



Town of **BOW MAR** Colorado

5395 Lakeshore Drive • Bow Mar • Colorado 80123 • 303-794-6065

LETTER OF BUDGET TRANSMITTAL

Dated this 21st day of February, 2017

To: Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203

Attached is a copy of the 2017 Budget for the Town of Bow Mar in the Counties of Arapahoe and Jefferson, which is hereby submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on December 12, 2016.

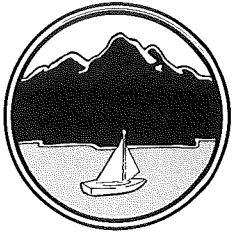
If there are questions regarding the budget, please contact John Penaligon at 303-795-6858, and 5395 Lakeshore Drive, Bow Mar, CO 80123.

The mill levy certified to the County Commissioners is 15.185 mills for all general operating purposes and 10.00 mills for capital expenditure purposes. Based on an assessed valuation of \$25,728,492, the total property tax revenue is \$647,972. Copies of the certifications of mill levies sent to the County Commissioners of Arapahoe and Jefferson counties are enclosed.

I, Sue Blair, Town Clerk of the Town of Bow Mar, Colorado, hereby certify that the enclosed is a true and accurate copy of the Adopted Budget and of the Certification of Tax Levies to the Boards of County Commissioners.

Signature of Officer

**Sue Blair,
Town Clerk**



Town of **BOW MAR** Colorado

5395 Lakeshore Drive • Bow Mar • Colorado 80123 • 303-794-6065

BUDGET MESSAGE

(Pursuant to 29-1-103(1)(e), C.R.S.)

February 21, 2017

The Honorable Thomas Feldkamp, Mayor
Members of the Board of Trustees and
Citizens of the Town of Bow Mar, Colorado

Ladies and Gentlemen:

The 2017 budget is herewith presented. The budget for all funds shows total income of \$841,272 and total expenses of \$841,272, resulting in a net surplus of \$0. The General Fund mill levy is 15.185 mills. The mill levy for the Road Improvement Fund is 10.000 mills creating a total mill levy of 25.185 mills, generating \$647,972 in property tax revenue.

As in prior years, the Town continues to utilize the modified accrual method as the basis of accounting.

The 2017 budget assures the continuation of basic municipal services including Public Safety, Public Works, Parks and Recreation, Municipal Court and General Government activities.

Respectfully submitted,

Sue Blair
Town Clerk

Town of Bow Mar		12/8/2016					
Budget							
12/31/2017				2017 Budget Amount			
	* Actual	2016	First	Second	Third	Fourth	Totals
	01/01/15	Full Yr	Quarter	Quarter	Quarter	Quarter	
	12/31/15	Budget	Quarter	Quarter	Quarter	Quarter	
INCOME							
REVENUE							
Arapahoe County Taxes							
	*	249,913	257,618	22,128	121,704	11,064	276,600
Arap. Co - Prop. Tax Inc.				14,570	80,150	7,284	182,154
Arap. Co - Prop. Tax- Roads	*	162,806	180,405	600	600	600	2,400
Arap. Co. - Motor Veh.	*	2,824	2,400	0	3,200	800	6,000
Arap. Co. - Road & Bridge	*	6,667	6,000	4,000	4,000	4,000	16,000
Arap. Co. - Spec. Own.	*	31,186	16,000	41,298	209,654	23,748	483,154
Subtotal	*	453,396	462,423	41,298	209,654	23,748	483,154
Jefferson County							
Jeff. Co. - Prop. Tax Inc.	*	94,934	108,145	9,128	50,198	4,563	114,087
Jeff. Co. - Prop. Tax - Roads	*	61,627	75,732	6,010	33,058	3,005	75,131
Jeff Co.- Motor Veh	*	971	700	175	175	175	700
Jeff. Co. - Road & Bridge	*	4,248	4,000	0	2,000	2,000	4,000
Jeff Co. - Spec. Own.	*	12,986	7,000	1,750	1,750	1,750	7,000
Subtotal	*	174,766	195,577	17,063	87,181	9,493	200,918
Miscellaneous Taxes							
Cable TV Franchise Tax	*	14,850	12,000	3,000	3,000	3,000	12,000
Cigarette Tax	*	1,295	100	25	25	25	100
Highway Users Tax	*	34,361	31,600	6,800	8,100	7,900	31,600
Subtotal	*	50,506	43,700	9,825	11,125	10,925	43,700

Town of Bow Mar		12/8/2016							
Budget									
12/31/2017									
		Actual	2016	First	Second	Third	Fourth	2017 Budget Amount	
		01/01/15	Full Yr	Quarter	Quarter	Quarter	Quarter	Totals	
		12/31/15	Budget	Quarter	Quarter	Quarter	Quarter	Totals	
EXPENDITURES									
GENERAL GOVERNMENT									
Clerk Expense									
	Contract Services	60,000	88,200	15,600	15,600	15,600	15,700	62,500	
	Rent	5,472	6,000	0	0	0	0	0	
	Supplies	1,483	6,000	500	500	500	500	2,000	
	Telephone	609	600	150	150	150	150	600	
	Subtotal	67,564	100,800	16,250	16,250	16,250	16,350	65,100	
Legal & Accounting									
	Legal & Audit	12,093	15,000	14,000	14,000	14,000	14,000	56,000	
	Contract Services	7,620	8,000	2,000	2,000	2,000	2,000	8,000	
	Legal Notices	1,075	2,500	625	625	625	625	2,500	
	Subtotal	20,788	25,500	16,625	16,625	16,625	16,625	66,500	
Other									
	Co. Treas. Fees	5,598	6,219	518	2,852	2,852	258	6,480	
	Dues & Subscriptions	1,952	2,000	500	500	500	500	2,000	
	Election Expense	0	4,000	2,000	2,000	0	0	4,000	
	Mayoral Expense	462	400	100	100	100	100	400	
	Liability Ins.	8,182	7,500	0	8,000	0	0	8,000	
	Comprehensive Plan	26,527	0	0	0	0	0	0	
	Contributions	300	400	100	100	100	100	400	
	Building IGA	0	10,000	10,000	10,000	10,000	10,000	40,000	
	Telephone - Building Comm.	700	600	150	150	150	150	600	
	Website	3,425	3,000	0	100	400	0	500	
	Miscellaneous Expense	2,839	3,978	600	600	600	435	2,235	
	Subtotal	49,985	38,097	13,968	24,402	14,702	11,543	64,615	
	TOTAL GENERAL GOV'T	138,337	164,397	46,843	57,277	47,577	44,518	196,215	

Town of Bow Mar		12/8/2016		2017 Budget Amount				Totals
Budget				First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Totals
12/31/2017		2016 Full Yr Budget		Quarter	Quarter	Quarter	Quarter	
*	Actual	2016 Full Yr Budget						
*	01/01/15							
*	12/31/15							
OPERATING SURPLUS (DEFICIT)								
*	(12,969)	(46,050)	(69,736)	144,854	(24,946)	(110,172)	(60,000)	
NON-RECURRING INCOME/EXP								
Building Permits								
*	105,753	30,000	17,000	17,000	17,000	17,000	17,000	68,000
*	36,449	0	2,000	2,000	2,000	2,000	2,000	8,000
*	39,177	15,000	4,000	4,000	4,000	4,000	4,000	16,000
*	103,025	15,000	15,000	15,000	15,000	15,000	15,000	60,000
NET NON-RECURRING INC./EXP								
*	103,025	15,000	15,000	15,000	15,000	15,000	15,000	60,000
NET SURPLUS (DEFICIT)								
	90,056	(31,050)	(54,736)	159,854	(9,946)	(95,172)	0	
Estimated Beginning & Ending Fund Balances								
Estimated Beginning Fund Balance								825,000
Net Income (Loss)								0
Reserve Draw Down								0
Emergency Reserve Increase								0
Estimated Ending Fund Balance								825,000
By: <i>Marsha Demery</i> Budget Commissioner								
By: <i>Subhan</i> Town Clerk								
Date Approved: 12-12-16								

Town of Bow Mar				12/8/2016							
Budget											
12/31/2017											
		* Actual		2016		2017 Budget Amount					
		* 01/01/15		Full Yr		First Quarter		Second Quarter		Third Quarter	
		* 12/31/15		Budget		Quarter		Quarter		Quarter	
										Totals	

**Calculation of 5.5% Prop Tax Rev Limit
12/31/2017**

REV. 12/8/2016

	Arapco	Jeffco	
Prior Yr Assessed Value	18,040,498.00	7,573,154.00	
New Construction	237,513.00	81,520.00	
Prior Yr Mill Levy	14.280	14.280	
Current Yr Assessed Value	18,215,382.00	7,513,110.00	
	Arapco	Jeffco	TOTAL
Prior Yr Assessed Value	18,040,498.00	7,573,154.00	25,613,652.00
Prior Yr Mill Levy	14.280	14.280	14.588
Prior Year Revenue	257,618.31	108,144.64	373,651.96
Allowed % Increase	5.50%	5.50%	5.50%
Allowed Increase	271,787.32	114,092.59	394,202.81
	14.280	14.280	14.588
Prior Yr Mill Levy	5.50%	5.50%	5.50%
Allowed % Increase	15.065	15.065	15.390
New Construction	237,513.00	81,520.00	319,033.00
Tax on New Const	3,578.23	1,228.13	4,806.36
Total Allowed 2017 Tax (Rounded)	275,366.00	115,321.00	390,687.00
Current Yr Assessed Allowed Tax	18,215,382.00	7,513,110.00	25,728,492.00
Mill Levy	15.185	15.185	15.185
2016 Tax-MAXIMUM	276,600.47	114,086.53	390,687.00
Current Yr Assessed Allowed Tax	18,215,382.00	7,513,110.00	25,728,492.00
Mill Levy	15.185	15.185	15.185
2016 Tax-ACTUAL TO BAL.	276,600.00	114,087.00	390,687.00
			25,728,492.00
			<u>15.185</u>
			390,687.00

**Town of Bow Mar
Budget & Mill Levy for Roads Fund
12/31/2017**

12/8/2016

ROAD FUND	<u>0</u>
	182,154
	75,131
	<u>257,285</u>

Surplus Funds Available
Property Tax Revenues
Arapahoe County
Jefferson County
Total Revenues

Expenses

Road Repairs	255,041
County Treasurers' Fees @ 1%	<u>2,244</u>
	<u>257,285</u>

Calculation of Mill Levy

Arapahoe County	18,215,382
Jefferson County	7,513,110
Total Assessed Valuation	<u>25,728,492</u>

Funds Required to Service Roads
from Property Taxes
Divided by Assessed Valuation
Required Mill Levy

	257,285
	25,728,492
	<u>10.000</u>

By: *Marsha Durand*
Budget Commissioner

By: *Joe Blaw*
Town Clerk

Date Approved: 12-12-16

ORDINANCE NO. 312 – TO ADOPT A BUDGET
AN ORDINANCE SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF BOW MAR, COLORADO FOR THE CALENDAR YEAR BEGINNING THE FIRST DAY OF JANUARY 2017 AND ENDING ON THE LAST DAY OF DECEMBER 2017 AND AUTHORIZING THE EFFECTIVE DATE OF JANUARY 1, 2017, PURSUANT TO SECTION 31-16-105, C.R.S.

WHEREAS, the Board of Trustees of the Town of Bow Mar has appointed Marsha Dennis, Budget Commissioner and Treasurer, to prepare and submit a proposed budget to said governing body no later than October 15, 2016; and

WHEREAS, Commissioner Dennis has submitted a proposed budget to this governing body on November 21, 2016, for its consideration; and

WHEREAS, upon due and proper notice of the public hearing and adoption of the proposed Ordinance No. 312, as published in full on December 1, 2016 in the Littleton Independent, a Public Hearing was held on December 12, 2016, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, Pursuant to Section 31-16-105, C.R.S., Ordinance No. 312, upon final adoption and publication, shall take effect January 1, 2017 which is necessary to the immediate preservation of the public health or safety; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF BOW MAR, COLORADO:

Section 1. The budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Town of Bow Mar for the year stated above.

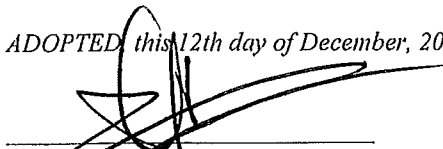
Section 2. The budget hereby approved and adopted shall be signed by Marsha Dennis, Finance Commissioner and Treasurer, Thomas Feldkamp, Mayor, and Sue Blair, Town Clerk, and made a part of the public records of the Town.

Section 3. The Town Clerk published in full on December 1, 2016 this ordinance in the Littleton Independent, said newspaper being a newspaper of general circulation within the Town of Bow Mar and being duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado. The Town Clerk is directed to publish on December 22, 2016 the Title of this Ordinance and any amendment thereto in the Littleton Independent, pursuant to Section 31-16-106, C.R.S.

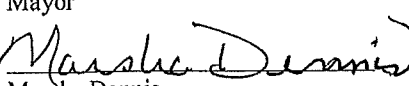
Section 4. The Trustees for the Town of Bow Mar find and determine that meeting statutory requirements in order to expend funds to provide public services to the Town require the ordinance to be effective January 1, 2017 for the purpose of immediate preservation of the public health or safety, as provided in Section 31-16-105, C.R.S.

Section 5. The budget for fiscal year 2017, introduced as the 2017 Budget at a regular meeting of the Board of Trustees of the Town of Bow Mar on the 21st day of November, 2016, was adopted by the Board of Trustees by a vote of ____ for and ____ against at a special meeting held on the 12th day of December, 2016.

ADOPTED this 12th day of December, 2016.

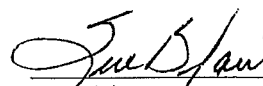


Thomas Feldkamp
Mayor



Marsha Dennis
Finance Commissioner and Treasurer

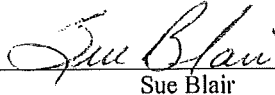
ATTEST:



Sue Blair
Town Clerk

PROOF OF PUBLICATION

I certify that Ordinance No. 312 was published in full in the Littleton Independent, a legal newspaper of general circulation in the Town of Bow Mar, Colorado, on the 1st day of December, 2016 and the title of said Ordinance and any amendment thereto was published on the 22nd day of December, 2016.



Sue Blair

ORDINANCE NO. 313 - TO LEVY PROPERTY TAXES
AN ORDINANCE LEVYING PROPERTY TAXES FOR THE YEAR 2016 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE TOWN OF BOW MAR, COLORADO, FOR THE 2017 BUDGET YEAR AND AUTHORIZING THE EFFECTIVE DATE OF JANUARY 1, 2017, PURSUANT TO SECTION 31-16-105, C.R.S.

WHEREAS, on December 1, 2016, the Town Clerk caused to be published in full the proposed Ordinance No. 313 in the Littleton Independent; and

WHEREAS, the Board of Trustees of the Town of Bow Mar has adopted the annual budget in accordance with the Local Government Budget Law, on December 12, 2016; and

WHEREAS, the amount of money necessary to balance the budget for **general operating purposes from property tax revenue is \$390,687; and**

WHEREAS, the amount of money necessary to balance the budget for **capital expenditures purposes (road reconstruction program) from property tax revenue approved by the voters is \$257,285; and**

WHEREAS, pursuant to Section 31-16-105, C.R.S., Ordinance No. 313, upon final adoption and publication, shall take effect January 1, 2017 which is necessary to the immediate preservation of the public health or safety; and

WHEREAS, the 2016 valuation for assessment for the Town of Bow Mar as certified by the Jefferson County Assessor is \$7,513,110 and as certified by the Arapahoe County Assessor is \$18,215,382 for a total of \$25,728,492.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF BOW MAR, COLORADO:

Section 1. That for the purpose of meeting all general operating expenses of the Town of Bow Mar during the 2017 budget year, there is hereby levied a tax of **15.185 mills** upon each dollar of the total valuation for assessment of all taxable property within the Town of Bow Mar.

Section 2. That for the purpose of meeting all capital expenditures of the Town of Bow Mar during the 2017 budget year, there is hereby levied a tax of **10.000 mills** upon each dollar of the total valuation for assessment of all taxable property within the Town of Bow Mar.

Section 3. That the Town Clerk of the Town of Bow Mar is hereby authorized and directed to certify to the County Commissioners of Arapahoe and Jefferson Counties, on or before the fifteenth (15th) day of December, 2016, the mill levies for the Town of Bow Mar as hereinabove determined and set, or be authorized and directed to certify to the County Commissioners of such counties, the mill levies for the Town as hereinabove determined and set based upon the final certification of valuation from the county assessors.

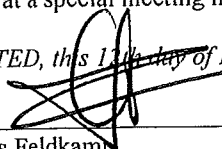
Section 4. That the Trustees for the Town of Bow Mar find and determine that meeting statutory requirements in order to expend funds to provide public services to the Town require the ordinance to be effective January 1, 2017 for the purpose of immediate preservation of the public health or safety.

Section 5. That the Town Clerk published in full on December 1, 2016 this ordinance in the Littleton Independent, said newspaper being a newspaper of general circulation within the Town of Bow Mar and being duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado. The Town Clerk is directed to publish on December 22, 2016 the Title of this Ordinance and any amendment thereto in the Littleton Independent, pursuant to Section 31-16-106, C.R.S.


Section 6. The budget for fiscal year 2017, introduced as the 2017 Budget at a regular meeting of the Board of Trustees of the Town of Bow Mar on the 21st day of November, 2016, was adopted by the Board of Trustees by a vote of ___ for and ___ against at a special meeting held on the 12th day of December, 2016.

ADOPTED, this 13th day of December, 2016

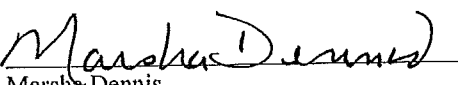
ATTEST:



Thomas Feldkamp
Mayor



Sue Blair
Town Clerk



Marsha Dennis
Finance Commissioner and Treasurer

PROOF OF PUBLICATION

I certify that Ordinance No. 313 was published in full in the Littleton Independent, a legal newspaper of general circulation in the Town of Bow Mar, Colorado, on the 1st day of December, 2016 and the title of said Ordinance and any amendment thereto was published on the 22nd day of December, 2016.



Sue Blair

ORDINANCE NO. 314 - TO APPROPRIATE SUMS OF MONEY
AN ORDINANCE APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE TOWN OF BOW MAR, COLORADO, FOR THE 2017 BUDGET YEAR AND AUTHORIZING THE EFFECTIVE DATE OF JANUARY 1, 2017, PURSUANT TO SECTION 31-16-105, C.R.S.

WHEREAS, on December 1, 2016, the Town Clerk caused to be published in full the proposed Ordinance No. 314 in the Littleton Independent; and

WHEREAS, the Board of Trustees of the Town of Bow Mar has adopted the annual budget in accordance with the Local Government Budget Law, on December 12, 2016; and

WHEREAS, the Board of Trustees has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the Town; and

WHEREAS, Pursuant to Section 31-16-105, C.R.S., Ordinance No. 314, upon final adoption and publication, shall take effect January 1, 2017 which is necessary to the immediate preservation of the public health or safety.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF BOW MAR, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated:

General Fund:

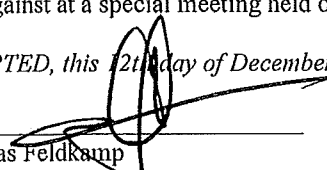
<i>Current Operating Expenses</i>	<i>\$ 586,231</i>
<i>Capital Outlay</i>	<i>\$ 255,041</i>
<i>Total General Funds:</i>	<i>\$ 841,272</i>

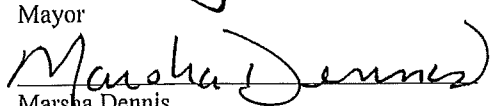
Section 2. That the Town Clerk published in full on December 1, 2016 this ordinance in the Littleton Independent, said newspaper being a newspaper of general circulation within the Town of Bow Mar and being duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado. The Town Clerk is directed to publish on December 22, 2016 the Title of this Ordinance and any amendment thereto in the Littleton Independent, pursuant to Section 31-16-106, C.R.S.

Section 3. That the Trustees for the Town of Bow Mar finds and determines that meeting statutory requirements in order to expend funds to provide public services to the Town require the ordinance to be effective January 1, 2017 for the purpose of immediate preservation of the public health or safety, as provided in Section 31-106-105, C.R.S.

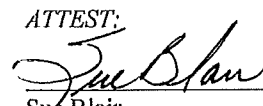
Section 4. That the budget for fiscal year 2017, introduced as the 2017 Budget at a regular meeting of the Board of Trustees of the Town of Bow Mar on the 21st day of November, 2016, was adopted by the Board of Trustees by a vote of ____ for and ____ against at a special meeting held on the 12th day of December, 2016.

ADOPTED, this 12th day of December, 2016


Thomas Feldkamp
Mayor

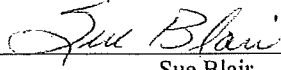

Marsha Dennis
Finance Commissioner and Treasurer

ATTEST:


Sue Blair
Town Clerk

PROOF OF PUBLICATION

I certify that Ordinance No. 314 was published in full in the Littleton Independent, a legal newspaper of general circulation in the Town of Bow Mar, Colorado, on the 1st day of December, 2016 and the title of said Ordinance and any amendment thereto was published on the 22nd day of December, 2016.



Sue Blair

County Tax Entity Code _____

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Jefferson County, Colorado.

On behalf of the _____,
the Board of Trustees (taxing entity)^A
of the Town of Bow Mar (governing body)^B
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 7513,110 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 7513,110 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/17/2016 for budget/fiscal year 2017
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>15.185</u> mills	\$ <u>114,087</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	<u>15.185</u> mills	\$ <u>114,087</u>
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	<u>10.000</u> mills	\$ <u>75,131</u>
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>25.185</u> mills	\$ <u>189,218</u>

Contact person: (print) John Penalignon CPA Daytime phone: (303) 795-6058
Signed: John Penalignon CPA Title: Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Arapahoe County, Colorado.

On behalf of the _____,

the Board of Trustees ^{(taxing entity)^A}

of the Town of Bow Mar ^{(governing body)^B}
^{(local government)^C}

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 18,215,382 assessed valuation of: ^(GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 18,215,382 ^(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/13/2016 for budget/fiscal year 2017.
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>15.185</u> mills	\$ <u>276,600</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	15.185 mills	\$ 276,600
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	<u>10.000</u> mills	\$ <u>182,154</u>
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: <small>[Sum of General Operating Subtotal and Lines 3 to 7]</small>	25.185 mills	\$ 458,754

Contact person: John Penavigon CPA Daytime phone: (303) 795-6858
 (print)
 Signed: John Penavigon CPA Title: ACCOUNTANT

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).