

Town of BOW MAR Colorado

5395 Lakeshore Drive • Bow Mar • Colorado 80123 • 303-794-6065

LETTER OF BUDGET TRANSMITTAL

Dated this 21st day of February, 2017

To:

Division of Local Government 1313 Sherman Street, Room 521 Denver, Colorado 80203

Attached is a copy of the 2017 Budget for the Town of Bow Mar in the Counties of Arapahoe and Jefferson, which is hereby submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on December 12, 2016.

If there are questions regarding the budget, please contact John Penaligon at 303-795-6858, and 5395 Lakeshore Drive, Bow Mar, CO 80123.

The mill levy certified to the County Commissioners is 15.185 mills for all general operating purposes and 10.00 mills for capital expenditure purposes. Based on an assessed valuation of \$25,728,492, the total property tax revenue is \$647,972. Copies of the certifications of mill levies sent to the County Commissioners of Arapahoe and Jefferson counties are enclosed.

I, Sue Blair, Town Clerk of the Town of Bow Mar, Colorado, hereby certify that the enclosed is a true and accurate copy of the Adopted Budget and of the Certification of Tax Levies to the Boards of County Commissioners.

Signature of Officer

Sue Blair,

Town Clerk



Town of BOW MAR Colorado

5395 Lakeshore Drive • Bow Mar • Colorado 80123 • 303-794-6065

BUDGET MESSAGE

(Pursuant to 29-1-103(1)(e), C.R.S.)

February 21, 2017

The Honorable Thomas Feldkamp, Mayor Members of the Board of Trustees and Citizens of the Town of Bow Mar, Colorado

Ladies and Gentlemen:

The 2017 budget is herewith presented. The budget for all funds shows total income of \$841,272 and total expenses of \$841,272, resulting in a net surplus of \$0. The General Fund mill levy is 15.185 mills. The mill levy for the Road Improvement Fund is 10.000 mills creating a total mill levy of 25.185 mills, generating \$647,972 in property tax revenue.

As in prior years, the Town continues to utilize the modified accrual method as the basis of accounting.

The 2017 budget assures the continuation of basic municipal services including Public Safety, Public Works, Parks and Recreation, Municipal Court and General Government activities.

Respectfully submitted,

Sue Blair

Town Clerk

Town of Bow Mar		***************************************		12/8/2016				
Budget		-						
12/31/2017							The state of the s	
	*	Actual	2016		2017	Budget	Amount	
	*	01/01/15	Full Yr	First	Second	Third	Fourth	
	*	12/31/15	Budget	Quarter	Quarter	Quarter	Quarter	Totals
INCOME								
				:				
REVENUE								1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Arapahoe County Taxes								
Arap. Co - Prop. Tax Inc.	*	249,913	257,618	22,128	121,704	121,704	11,064	276,600
Arap. Co - Prop. Tax- Roads	*	162,806	180,405	14,570	80,150	80,150	7,284	182,154
Co.	*	2,824	2,400	009	009	009	009	2,400
Arap. Co Road & Bridge	*	299'9	000,9	0	3,200	2,000	800	000,9
Arap. Co Spec. Own.	*	31,186	16,000	4,000	4,000	4,000	4,000	16,000
al	*	453,396	462,423	41,298	209,654	208,454	23,748	483,154
Jefferson County								
Jeff. Co Prop. Tax Inc.	*	94,934	108,145	9,128	50,198	50,198	4,563	114,087
Jeff. Co Prop. Tax - Roads	*	61,627	75,732	6,010	33,058	33,058	3,005	75,131
Jeff Co Motor Veh	*	971	100	175	175	175	175	100
Jeff. Co Road & Bridge	*	4,248	4,000	0	2,000	2,000		4,000
Jeff Co Spec. Own.	*	12,986	7,000	1,750	1,750	1,750	1,750	7,000
Subtotal	*	174,766	195,577	17,063	87,181	87,181	9,493	200,918
T ····································								
Miscellaneous Laxes	_			- 1	- 1	- 1		
Cable TV Franchise Tax	*	14,850	12,000	3,000	3,000	3,000	3,000	12,000
Cigarette Tax	*	1,295	100	25	25	25	25	100
Highway Users Tax	*	34,361	31,600	008′9	8,100	8,800	006'L	31,600
Subtotal	*	50,506	43,700	9,825	11,125	11,825	10,925	43,700

Town of Bow Mar				12/8/2016				
Budget								in the party of th
12/31/2017								
	*	Actual	2016		2017	7 Budget Amount	Amount	
	*	01/01/15	Full Yr	First	Second	Third	Fourth	
	*	12/31/15	Budget	Quarter	Quarter	Quarter	Quarter	Totals
								0
Fees								
Xcel Franchise	*	28,236	30,000	000'6	6,000	7,000	8,000	30,000
Owest Franchise Tax	*	1,500	1,500	1,500	0	0	0	1,500
Subtotal	*	29,736	31,500	10,500	6,000	7,000	8,000	31,500
Miscellaneous Revenue								
Lottery Income	*	5,744	2,000	1,250	1,250	1,250	1,250	2,000
Municipal Court	*	0	0	0	0	0	0	0
Interest Income	*	572	350	150	150	150	150	009
Contributions	*	0	0	0	0	0	0	0
Miscellaneous Income	*	9,545	400	100	100	100	100	400
General Fund Reserve - Drawdown	*		0					0
Subtotal	*	15,861	5,750	1,500	1,500	1,500	1,500	6,000
TOTAL REVENUE	*	724,265	738,950	80,186	315,460	315,960	53,666	765,272

Actual 2016 2017 Budget Amoun 2016 2017 Budget Amoun 2016 2017 Budget Amoun 2010/1/5 Full Yr First Second Third E 2017 Budget Amoun 2 2 2 2 2 2 2 2 2	Town of Bow Mar				12/8/2016				
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Actual 2016 2017 Budget Amount 2016 2017 Budget Amount 2017/15 Full First Second Third Thi	12/31/2017						The state of the s		
Mode		*	Actual	2016		201	Budget	umount	
VDTUNES * 12/31/15 Budget Quarter		*	01/01/12		First	Second	Third	Fourth	
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Accounting Accounting al & Audit 4 12,093 15,000 14,000 14,000 14,000 14,000 14,000 14,000 14,000 14,000 14,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 <t< th=""><th>, , , , , , , , , , , , , , , , , , ,</th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th>and the second s</th></t<>	, , , , , , , , , , , , , , , , , , ,								and the second s
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tract Services	& A	*	12,093	2	14,000	14,000	14,000	14,000	56,000
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total * 20,788 25,500 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625 16,625	Legal Notices	*	1,075	· •	625	625	625	625	2,500
Treas. Fees	Subtotal	*	•	•	6,	6,	6,	16,625	66,500
Treas. Fees * 5,598 6,219 518 2,852 2,852 2,852 2,852 2,852 2,852 2,852 2,852 2,852 2,852 2,852 2,852 2,852 2,852 2,852 2,852 2,852 2,852 2,852 2,852 2,852 2,850 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 </th <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th>									
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* 0 4,000 2,000 2,000 0 0 * 462 400 100 100 100 100 n * 8,182 7,500 0 8,000 0 0 n * 26,527 0 0 0 0 0 0 0 ing Comm. * 700 10,000 10,000 10,000 10,000 10,000 10,000 ing Comm. * 3,425 3,000 0 100 400 400 ense * 2,839 3,978 600 600 600 600 * 49,985 38,097 13,968 24,402 14,702 11, * 138,337 164,347 46,843 57,777 47,577 44	Dues & Subscriptions	*	•	2,000	200	500	200	200	2,000
A 462 400 100 100 100 100 A 8,182 7,500 0 8,000 0 0 A 26,527 0 0 0 0 0 0 0 ing Comm. * 700 600 10,000 10,000 10,000 10,000 10,000 ing Comm. * 700 600 150 150 150 10,000 ense * 2,839 3,978 600 600 600 600 * 49,985 38,097 13,968 24,402 14,702 11, * 138,337 164,347 46,843 57,777 47,577 44	Election Expense	*	0			-	0	0	4,000
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n	Liability Ins.	*	•		0	-	0	0	8,000
* 300 400 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100		*	9	0	0	0	. 0	0	0
ing Comm.	Contributions	*	300	400	100	100	100	100	400
ing Comm.		*	0	0,	_	0,	0	10,000	40,000
ense * 3,425 3,000 0 100 400 ense	ne - Building	*	002		150	150	150	150	009
ense	Website	*	_		0	100	400	0	200
* 49,985 38,097 13,968 24,402 14,702 11, * 138 337 164 397 46 843 57 277 47 577 44		*		3,978			009	435	2,235
* 138 337 144 397 46 843 57 277 47 577 44	Subtotal	*	49,	38,	~	_	•	1	•
***	TOTAL GENERAL GOV'T	*	138,337	164,397	46,843	57,277	47,577	44,518	196,215

Town of Bow Mar				12/8/2016				
Budget								
12/31/2017								
	*	Actual	2016		2017	Budget	Amount	
	*	01/01/15	Full Yr	First	Second	Third	Fourth	
	*	12/31/15	Budget	Quarter	Quarter	Quarter	Quarter	Totals
PUBLIC SAFETY								
IGA - Columbine Valley	*	255,795	260,910	67,054	67,054	67,054	67,054	268,216
FPPA Expense	*	0	0	0	0	0	0	0
Miscellaneous	*	1,150	1,200	0	0	0	1,200	1,200
Subtotal	*	256,945	262,110	67,054	67,054	67,054	68,254	269,416
PARKS & RECREATION								
Capital Outlay	*	0	4,000	1,000	1,000	1,000	1,000	4,000
Conservation Exp. (Lottery)	*	0	0	0	0	0	0	0
Maintenance	*	40,455	20,000	2,000	8,000	8,000	2,000	20,000
Supplies	*	0	400	100	100	100	100	400
Utilities	*	2,928	3,600	006	006	006	006	3,600
Miscellaneous	*		100	25	25	25	25	100
Subtotal	*	43,383	28,100	4,025	10,025	10,025	4,025	28,100
PUBLIC WORKS							And a few front of the	
Maintenance	*	57,048	50,000	12,500	12,500	12,500	12,500	50,000
Town Drainage Plan	*	4,154	15,000	3,750	3,750	3,750	3,750	15,000
Road Repairs - Spec. Mill Levy	*	228,609	253,893	10,000	20,000	200,000	25,041	255,041
Salt & Sand	*	180	1,500	750	0	0	750	1,500
Snow Plowing	*	8,578	10,000	2,000	0	0	2,000	10,000
Subtotal	*	298,569	330,393	32,000	36,250	216,250	47,041	331,541
TOTAL EXPENDITURES	*	737,234	785,000	149,922	170,606	340,906	163,838	825,272
	1							

Town of Bow Mar				12/8/2016				
Budget							2.44	
12/31/2017								
	*	Actual	2016		201	7 Budget	Amount	
	*	01/01/15	Full Yr	First	Second	Third	Fourth	
	*	12/31/15	Budget	Quarter	Quarter	Quarter	Quarter	Totals
OPERATING SURPLUS					The state of the s			
(DEFICIT)	*	(12,969)	(46,050)	(98,736)	144,854	(24,946)	(110,172)	(000'09)
NON DECLIDATION INCOME/EXP								
Building Permits								
Building Permits	*	105,753	30,000	17,000	17,000	17,000	17,000	000'89
	*	36,449	0	2,000	2,000	2,000	2,000	000'8
	*	39,177	15,000	4,000	4,000	4,000	4,000	16,000
Net Building Income	*	103,025	15,000	15,000	15,000	12,000	15,000	000′09
NET NON-RECURRING INC./EXP	*	103,025	15,000	15,000	15,000	15,000	15,000	60,000
NET SURPLUS (DEFICIT)		90,056	(31,050)	(54,736)	159,854	(9,946)	(95,172)	0

			in the state of th	10.00				
Estimated Beginning & Ending Fund		Balances	, and the same of					
1 1								825,000
Net Income (Loss)								0
Reserve Draw Down								0
Reserve Incr								l _u
Estimated Ending Fund Balance								823,000
4								
By: // CALDACE 1.1 May								
ł								
BV: MLD Poin								
n Clerk								
Date Approved: 12-12-14	4							

Town of Bow Mar				12/8/2016				
Budget								
12/31/2017								
	*	Actual	2016		201.	2017 Budget Amount	mount	
	*	* 01/01/15 Full Yr	Full Yr	First	Second	Third	Fourth	
	*	* 12/31/15 Budget Quarter Quarter Quarter	Budget	Quarter	Quarter	Quarter	Quarter	Totals
				di da di	1100			

25,728,492.00

15.185

390,687.00

Calculation of 5.5% Prop Tax Rev Limit 12/31/2017

Prior Yr Assessed Value New Construction Prior Yr Mill Levy Current Yr Assessed Value	Arapco 18,040,498.00 237,513.00 14.280 18,215,382.00	Jeffco 7,573,154.00 81,520.00 14.280 7,513,110.00	
Prior Yr Assessed Value Prior Yr Mill Levy Prior Year Revenue Allowed % Increase Allowed Increase	Arapco 18,040,498.00 14.280 257,618.31 5.50% 271,787.32	Jeffco 7,573,154.00 14.280 108,144.64 5.50% 114,092.59	TOTAL 25,613,652.00 14.588 373,651.96 5.50% 394,202.81
	14.280 5.50% 15.065	14.280 5.50% 15.065	14.588 5.50% 115.390
New Construction Tax on New Const	<u>`</u> m`	1,228	4,806.36
Total Allowed 2017 Tax (Rounded)	275,366.00	115,321.00	390,687.00
Current Yr Assessed Allowed Tax Mill Levv	18,215,382.00	7,513,110.00	25,728,492.00
2016 Tax-MAXIMUM	276,600.47	114,086.53	390,687.00
Current Yr Assessed Allowed Tax	18,215,382.00	7,513,110.00	25,728,492.00
		114,087.00	390,687.00

12/8/2016	ROAD FUND	0 182,154 75,131 257,285		255,041 2,244	257,285	257,285 25,728,492 10.000
Town of Bow Mar Budget & Mill Levy for Roads Fund	12/31/2017	Surplus Funds Available Property Tax Revenues Arapahoe County Jefferson County Total Revenues	Expenses	Road Repairs County Treasurers' Fees @ 1%	Calculation of Mill Levy Arapahoe County Jefferson County T,513,110 Total Assessed Valuation	Funds Required to Service Roads from Property Taxes Divided by Assessed Valuation Required Mill Levy

By: Man has Budget Commissioner

7: Oxe

Date Approved: 12-12-16

ORDINANCE NO. 312 - TO ADOPT A BUDGET

AN ORDINANCE SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF BOW MAR, COLORADO FOR THE CALENDAR YEAR BEGINNING THE FIRST DAY OF JANUARY 2017 AND ENDING ON THE LAST DAY OF DECEMBER 2017 AND AUTHORIZING THE EFFECTIVE DATE OF JANUARY 1, 2017, PURSUANT TO SECTION 31-16-105, C.R.S.

WHEREAS, the Board of Trustees of the Town of Bow Mar has appointed Marsha Dennis, Budget Commissioner and Treasurer, to prepare and submit a proposed budget to said governing body no later than October 15, 2016; and

WHEREAS, Commissioner Dennis has submitted a proposed budget to this governing body on November 21, 2016, for its consideration; and

WHEREAS, upon due and proper notice of the public hearing and adoption of the proposed Ordinance No. 312, as published in full on December 1, 2016 in the Littleton Independent, a Public Hearing was held on December 12, 2016, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, Pursuant to Section 31-16-105, C.R.S., Ordinance No. 312, upon final adoption and publication, shall take effect January 1, 2017 which is necessary to the immediate preservation of the public health or safety; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF BOW MAR, COLORADO:

Section 1. The budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Town of Bow Mar for the year stated above.

Section 2. The budget hereby approved and adopted shall be signed by Marsha Dennis, Finance Commissioner and Treasurer, Thomas Feldkamp, Mayor, and Sue Blair, Town Clerk, and made a part of the public records of the Town.

Section 3. The Town Clerk published in full on December 1, 2016 this ordinance in the Littleton Independent, said newspaper being a newspaper of general circulation within the Town of Bow Mar and being duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado. The Town Clerk is directed to publish on December 22, 2016 the Title of this Ordinance and any amendment thereto in the Littleton Independent, pursuant to Section 31-16-106, C.R.S.

Section 4. The Trustees for the Town of Bow Mar find and determine that meeting statutory requirements in order to expend funds to provide public services to the Town require the ordinance to be effective January 1, 2017 for the purpose of immediate preservation of the public health or safety, as provided in Section 31-16-105, C.R.S.

Section 5. The budget for fiscal year 2017, introduced as the 2017 Budget at a regular meeting of the Board of Trustees of the Town of Bow Mar on the 21st day of November, 2016, was adopted by the Board of Trustees by a vote of _____ for and ____ against at a special meeting held on the 12th day of December, 2016.

ADOPTED this 12th day of December, 2016.

Thomas Feldkamp

Mayor

Marsha Dennis

Finance Commissioner and Treasurer

ATTEST:

Sue Blair Town Clerk

PROOF OF PUBLICATION

I certify that Ordinance No. 312 was published in full in the Littleton Independent, a legal newspaper of general circulation in the Town of Bow Mar, Colorado, on the 1st day of December, 2016 and the title of said Ordinance and any amendment thereto was published on the 22nd day of December, 2016.

Sue Blair

ORDINANCE NO. 313 - TO LEVY PROPERTY TAXES

AN ORDINANCE LEVYING PROPERTY TAXES FOR THE YEAR 2016 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE TOWN OF BOW MAR, COLORADO, FOR THE 2017 BUDGET YEAR AND AUTHORIZING THE EFFECTIVE DATE OF JANUARY 1, 2017, PURSUANT TO SECTION 31-16-105, C.R.S.

WHEREAS, on December 1, 2016, the Town Clerk caused to be published in full the proposed Ordinance No. 313 in the Littleton Independent; and

WHEREAS, the Board of Trustees of the Town of Bow Mar has adopted the annual budget in accordance with the Local Government Budget Law, on December 12, 2016; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$390,687; and

WHERAS, the amount of money necessary to balance the budget for capital expenditures purposes (road reconstruction program) from property tax revenue approved by the voters is \$257,285; and

WHEREAS, pursuant to Section 31-16-105, C.R.S., Ordinance No. 313, upon final adoption and publication, shall take effect January 1, 2017 which is necessary to the immediate preservation of the public health or safety; and

WHEREAS, the 2016 valuation for assessment for the Town of Bow Mar as certified by the Jefferson County Assessor is \$7,513,110 and as certified by the Arapahoe County Assessor is \$18,215,382 for a total of \$25,728,492.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF BOW MAR, COLORADO:

Section 1. That for the purpose of meeting all general operating expenses of the Town of Bow Mar during the 2017 budget year, there is hereby levied a tax of 15.185 mills upon each dollar of the total valuation for assessment of all taxable property within the Town of Bow Mar.

Section 2. That for the purpose of meeting all capital expenditures of the Town of Bow Mar during the 2017 budget year, there is hereby levied a tax of 10.000 mills upon each dollar of the total valuation for assessment of all taxable property within the Town of Bow Mar.

Section 3. That the Town Clerk of the Town of Bow Mar is hereby authorized and directed to certify to the County Commissioners of Arapahoe and Jefferson Counties, on or before the fifteenth (15th) day of December, 2016, the mill levies for the Town of Bow Mar as hereinabove determined and set, or be authorized and directed to certify to the County Commissioners of such counties, the mill levies for the Town as hereinabove determined and set based upon the final certification of valuation from the county assessors.

Section 4. That the Trustees for the Town of Bow Mar find and determine that meeting statutory requirements in order to expend funds to provide public services to the Town require the ordinance to be effective January 1, 2017 for the purpose of immediate preservation of the public health or safety.

Section 5. That the Town Clerk published in full on December 1, 2016 this ordinance in the Littleton Independent, said newspaper being a newspaper of general circulation within the Town of Bow Mar and being duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado. The Town Clerk is directed to publish on December 22, 2016 the Title of this Ordinance and any amendment thereto in the Littleton Independent, pursuant to Section 31-16-106, C.R.S.

Section 6. The budget for fiscal year 2017, introduced as the 2017 Budget at a regular meeting of the Board of Trustees of the Town of Bow Mar on the 21st day of November, 2016, was adopted by the Board of Trustees by a vote of _____ for and ____ against at a special meeting held on the 12th day of December, 2016.

ADOPTED, this 1 14 day of December, 2016

ATTEST:

Thomas Feldkam

Mayor

Sue/Blair Town Clerk

Marsha Dennis

Finance Commissioner and Treasurer

PROOF OF PUBLICATION

I certify that Ordinance No. 313 was published in full in the Littleton Independent, a legal newspaper of general circulation in the Town of Bow Mar, Colorado, on the 1st day of December, 2016 and the title of said Ordinance and any amendment thereto was published on the 22nd day of December, 2016.

Sue Blair

ORDINANCE NO. 314 - TO APPROPRIATE SUMS OF MONEY

AN ORDINANCE APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE TOWN OF BOW MAR, COLORADO, FOR THE 2017 BUDGET YEAR AND AUTHORIZING THE EFFECTIVE DATE OF JANUARY 1, 2017, PURSUANT TO SECTION 31-16-105, C.R.S.

WHEREAS, on December 1, 2016, the Town Clerk caused to be published in full the proposed Ordinance No. 314 in the Littleton Independent; and

WHEREAS, the Board of Trustees of the Town of Bow Mar has adopted the annual budget in accordance with the Local Government Budget Law, on December 12, 2016; and

WHEREAS, the Board of Trustees has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the Town; and

WHEREAS, Pursuant to Section 31-16-105, C.R.S., Ordinance No. 314, upon final adoption and publication, shall take effect January 1, 2017 which is necessary to the immediate preservation of the public health or safety.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF BOW MAR, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated:

General Fund:

Current Operating Expenses

586,231

Capital Outlay

\$ 255,041

Total General Funds:

\$ 841,272

Section 2. That the Town Clerk published in full on December 1, 2016 this ordinance in the Littleton Independent, said newspaper being a newspaper of general circulation within the Town of Bow Mar and being duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado. The Town Clerk is directed to publish on December 22, 2016 the Title of this Ordinance and any amendment thereto in the Littleton Independent, pursuant to Section 31-16-106, C.R.S.

Section 3. That the Trustees for the Town of Bow Mar finds and determines that meeting statutory requirements in order to expend funds to provide public services to the Town require the ordinance to be effective January 1, 2017 for the purpose of immediate preservation of the public health or safety, as provided in Section 31-106-105, C.R.S.

Section 4. That the budget for fiscal year 2017, introduced as the 2017 Budget at a regular meeting of the Board of Trustees of the Town of Bow Mar on the 21st day of November, 2016, was adopted by the Board of Trustees by a vote of _____ for and against at a special meeting held on the 12th day of December, 2016.

ADOPTED, this

day of December, 2016

Thomas Feldkamp

viayor

Marsha Dennis

Finance Commissioner and Treasurer

ATTEST:

Sue Blair
Town Clerk

PROOF OF PUBLICATION

I certify that Ordinance No. 314 was published in full in the Littleton Independent, a legal newspaper of general circulation in the Town of Bow Mar, Colorado, on the 1st day of December, 2016 and the title of said Ordinance and any amendment thereto was published on the 22nd day of December, 2016.

Sue Blair

m Tutte Cada		DOLA LGID/SID/
CERTIFICATION OF TAX LEVIES for	r NON-SCHOOL Go	vernments
O: County Commissioners of Jefferson	COUNTY	, Colorado.
)	,
n behalf of the	ing entity) A	
the Board of Tr	as (ee)	
the Board of True of the Town of Bow	Ma/	
(100)	ar Bot	
ereby officially certifies the following mills	7513,110	
be levied against the taxing entity's GROSS \$ (GROSS ^b as GROSS)	sessed valuation, Line 2 of the Certific	ation of Valuation Form DLG 57 ^E
ssessed variation of		
(V) different than the GROSS AV due to a Tax	7513,110	etion of Valuation Form DLG 57)
alculated using the NET AV. The taxing entity's total roperty tax revenue will be derived from the mill levy	sessed valuation, Line 4 of the Certific JE FROM FINAL CERTIFICATION BY ASSESSOR NO LATER THA	N OF VALUATION PROVIDED AN DECEMBER 10
unitialized against the NET assessed valuation of	budget/fiscal year	
submitted: $12/13/2016$ for	oudgeonsear year	(уууу)
not later than Dec. 15) (mm/dd/yyyy)	LEVY ²	REVENUE ²
PURPOSE (see end notes for definitions and examples)	15.18.5 mills	\$ 114,087
1. General Operating Expenses ^H	1000	
2. <minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction¹</minus>	< > mills	\$ <
	15.185 mills	\$ 114,087
SUBTOTAL FOR GENERAL OPERATING:		.
3. General Obligation Bonds and Interest ^J	mills	
4. Contractual Obligations ^K	mills	2-171
5. Capital Expenditures ^L	mill	
6. Refunds/Abatements ^M	mill	-
7. Other ^N (specify):	mill	
r Sum of General Operating	25.185 mil	ls \$ 189,218
TOTAL: Sum of General Operating Subtotal and Lines 3 to 7		
Contact person: Dana (1904) CF	Daytime	75-6858
Contact person: (print) Signed: Penalyn Penalyn CP	phone. (OW)	yNtant
Signed: Peragn OF	11ttle: /1 CC	st, per 29-1-113 C.R.S., with th
Signed: Include one copy of this tax entity's completed form when filing the local go	nver, CO 80203, Ouestions? Cal	1 DLG at (303) 864-7720.

Division of Local Government (DLG). Room 521, 1313 Sherman Street, Denver, CO 80203. Ouestions? Call DLG at (303) 864-7720. ¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution. ¹ Levies must be rounded to three decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION	OF TAX LEVIES fo	or NON-SCHOOL GOV	ernments
ounty Commissioners 1 of	Ara pahoe.	COUNTY	, Colo

TO: County Com	missioners ¹ of	Ira pa	hoe	Co	クリハナー)		, Colorado.
On behalf of the								, , , , , , , , , , , , , , , , , , ,
the	Board	of	Trust	king entity) ^A				
of the	Board Town	o (C B(g)	verning bod				
to be levied agains assessed valuation	certifies the following the taxing entity's of:	GROSS	\$		18,215,		on of Valuat	ion Form DLG 57 ^E)
(AV) different than th Increment Financing (calculated using the N property tax revenue v multiplied against the	e GROSS AV due to a TIF) Area the tax levi (ET AV. The taxing enwill be derived from the NET assessed yaluatio	Tax es must be tity's total mill levy n of:	USE VALI	sessed valua E FROM F BY ASSI	LIJ, 3 tion, Line 4 of the standard CERTING ESSOR NO LA Fiscal year	ne Certification (FICATION C TER THAN	DECEMBE DECEMBE	on Form DLG 57) PYON PROVIDED OR 10
Submitted: (no later than Dec. 15)	(mm/dd		101	oudge.		(уууу)	
DIIDPOSE (se	e end notes for definitions ar	d examples)		L	EVY ²		RE	EVENUE ²
1. General Opera					185	mills	\$ 2.	76,600
2. <minus> Ten</minus>	nporary General Pro ill Levy Rate Redu	operty Tax ction ^I	Credit/	<	>	_mills	<u>\$ < </u>	>
SUBTOTA	AL FOR GENERAL	OPERAT	ING:	15.	: 185	mills	\$ L	76,600
3. General Oblig	gation Bonds and In	terest ^J				_mills	\$	
4. Contractual C)bligations ^k					_mills	\$	10
5. Capital Exper	nditures ^L				0.000	_mills		182,154
6. Refunds/Abat	tements ^M					_mills	\$	
7. Other ^N (speci	fy):					_mills	\$	
						mills	\$	
	TOTAL:	Sum of Gener	al Operating Lines 3 to 7	25	185	mills	\$	158,754
Contact person: (print) Signed:	John Pe	N9/19	ION CF	Dayti phone Title:	e: <u>(JoJ</u>	795 (CO4N		
	/				I I a haa Taraa	ami 21st n	ar 20_1_113	C.R.S. with the

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203, Ouestions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).