

**TOWN OF BOW MAR, COLORADO
ORDINANCE NO. 325**

**AN ORDINANCE OF THE BOARD OF TRUSTEES OF THE TOWN OF BOW MAR
AUTHORIZING AND APPROPRIATING EXPENDITURES FOR FISCAL YEAR 2020**

WHEREAS, on December 9, 2019, the Board of Trustees for the Town of Bow Mar adopted the annual budget in accordance with the Local Government Budget Law of Colorado, C.R.S. § 29-1-101 *et seq.*; and

WHEREAS, the Board of Trustees provided therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in the 2020 budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the Town; and

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF BOW MAR, COLORADO:

Section 1. Appropriation. The following sums, as shown in the budget for the Town of Bow Mar for calendar year 2020, attached hereto as **Exhibit 1**, are hereby appropriated from the revenues and other available money of each fund for the purposes stated therein.

Section 2. Safety Clause. The Board of Trustees hereby finds, determines, and declares that this ordinance is necessary and proper for the health, safety, and welfare of the Town and its residents.

Section 3. Severability. If any part, section, subsection, sentence, clause or phrase of this ordinance is for any reason held to be invalid, such invalidity shall not affect the validity of the remaining sections of the Ordinance. The Board of Trustees hereby declares that it would have passed the ordinance including each part, section, subsection, sentence, clause or phrase thereof, irrespective of the fact that one or more part, section, subsection, sentence, clause or phrase is declared invalid.

Section 4. Repealer. All ordinances or resolutions, or parts thereof, in conflict with this ordinance are hereby repealed, provided that such repealer shall not repeal the repealer clauses of such ordinance nor revive any ordinance thereby.

INTRODUCED, READ, APPROVED, AND ORDERED PUBLISHED this 9th day of December, 2019.

ATTEST:

By: 
Sue Blair, Town Clerk

TOWN OF BOW MAR:

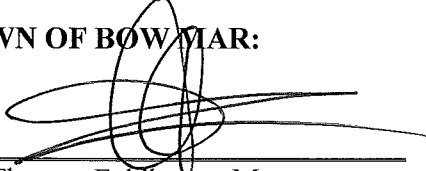
By: 
Thomas Feldkamp, Mayor

EXHIBIT 1

Town of Bow Mar Budget - 2020