

**TOWN OF BOW MAR
BOARD OF TRUSTEES
RESOLUTION 2020-R-14**

**A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF
BOW MAR SUMMARIZING REVENUES AND EXPENDITURES FOR
EACH FUND AND ADOPTING A BUDGET FOR CALENDAR YEAR 2021**

WHEREAS, the Board of Trustees (the "Board") is required to adopt an annual budget in accordance with the Local Government Budget Law, C.R.S. §§ 29-1-101, *et seq.*; and

WHEREAS, the Finance Commissioner submitted a proposed budget to the Board on September 21, 2020 for its consideration;

WHEREAS, upon due and proper notice, the proposed budget was open for public inspection at the office of the Town located at Community Resource Services of Colorado, LLC, 7995 E. Prentice Avenue, Suite 103E, Greenwood Village, Colorado, a public hearing was held on December 14, 2020, and interested taxpayers were given the opportunity to file or register any objections to the proposed budget; and

WHEREAS, the Board considered all objections of the electors and other relevant factors concerning the budget and whatever increases and/or decreases may have been made in the expenditures, like increases/decreases were respectively made to the revenues so that the budget remains in balance, as required by law.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF BOW MAR, AS FOLLOWS:

Section 1. The budget for the Town of Bow Mar for calendar year 2021, as shown on **Exhibit 1**, is hereby approved.

Section 2. The Town Clerk is hereby directed forthwith to certify said budget to the Department of Local Affairs of the State of Colorado as provided by law.

Section 3. This resolution shall become effective immediately upon adoption.

PASSED AND APPROVED this 14th day of December, 2020.



Tom Feldkamp, Mayor

ATTEST:



Angie Kelly, Town Clerk