TOWN OF BOW MAR BOARD OF TRUSTEES RESOLUTION 2020-R-16

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF BOW MAR LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2021 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE TOWN OF BOW MAR, COLORADO, FOR 2021

WHEREAS, on December 14, 2020, the Board of Trustees adopted the annual budget in accordance with the Local Government Budget Law;

WHEREAS, the amount of money necessary to balance the budget for general operating expenses and capital outlay is \$506,062;

WHEREAS, the amount of money necessary to balance the budget for road construction program is \$315,874;

WHEREAS, the 2020 valuation for assessment for the Town as certified by the Arapahoe and Jefferson County Assessors is \$23,585,770; and \$8,001,597.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF BOW MAR, AS FOLLOWS:

Section 1. For the purposes of meeting all general operating expenses and capital outlay of the Town of Bow Mar during the 2021 budget year, there is hereby levied a mill levy of 26.021 mills upon each dollar of the total valuation for assessment of all taxable property within the Town for the year 2020.

Section 2, Of the 26.021 mills, 10.000 mills has been set aside for the purpose of meeting road construction program of the Town of Bow Mar during the 2021 budget year.

Section 2. The Town Clerk is hereby authorized and directed to immediately certify to the County Commissioners of Jefferson and Arapahoe Counties, Colorado the mill levies for the Town of Bow Mar as herein determined and set.

Section 3. This resolution shall become effective immediately upon adoption.

PASSED AND APPROVED this 14th day of December, 2020,

Tom Feldkamp, Mayor

ATTEST:

Angie Kelly/Town Clerk