

**TOWN OF BOW MAR, COLORADO
RESOLUTION TO AMEND 2020 BUDGET AND
APPROPRIATE ADDITIONAL FUNDS
RESOLUTION 2021-R-07**

WHEREAS, the Board of Trustees of the Town of Bow Mar (the "Town") certifies that at a regular meeting of the Board of Trustees of the Town held on April 19, 2021, a public hearing was held regarding the 2020 amended budget, and, subsequent thereto, the following Resolution was adopted by affirmative vote of a majority of the Board of Trustees:

WHEREAS, the Board of Trustees of the Town adopted a budget and appropriated funds for the fiscal year 2020 as follows and as set forth in Attachment A:

General Fund \$1,031,390

and;

WHEREAS, the necessity has arisen for additional expenditures by the Town due to additional costs relating to road maintenance and repair which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for fiscal year 2020; and

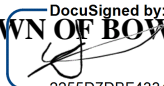
WHEREAS, funds are available for such expenditure from the Building Permits and the Transportation Utility Fees collected.

NOW, THEREFORE, BE IT RESOLVED that the Board of Trustees of the Town does hereby amend the adopted budget for fiscal year 2020, as follows:

General Fund \$1,073,600

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the Town to the funds named above for the purpose stated, and that any ending fund balances shall be reserved for purposes of complying with Article X, Section 20 or the Colorado Constitution

ADOPTED this 19th day of April, 2021.

DocuSigned by:
TOWN OF BOW MAR

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Thomas Feldkamp, Mayor

DocuSigned by:
ATTEST:

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Sue Blair, Town Clerk