

**TOWN OF BOW MAR  
BOARD OF TRUSTEES  
RESOLUTION 2022-12**

**A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF BOW MAR  
APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING  
AGENCIES IN ACCORDANCE WITH THE 2022 BUDGET, FOR 2023**

WHEREAS, the Board of Trustees (the “Board”) adopted the annual budget in accordance with the Local Government Budget Law on December 12, 2022; and

WHEREAS, the Board has made provisions therein for revenues, including beginning fund balance, in the amount equal to or greater than the total proposed expenditures as set forth in the 2023 budget; and

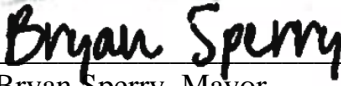
WHEREAS, the Board of Trustees wishes to appropriate sums of money in accordance with the 2023 budget.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF BOW MAR, AS FOLLOWS:


Section 1. The following sums, as shown in the budget for the Town of Bow Mar for calendar year 2023, attached hereto as Exhibit A, are hereby appropriated from the revenues and other available money of each fund, for the purposes stated herein.

Section 2. This resolution shall become effective immediately upon adoption.

PASSED AND APPROVED this 12<sup>th</sup> day of December, 2022.

  
\_\_\_\_\_  
Bryan Sperry, Mayor

ATTEST:

  
\_\_\_\_\_  
Sue Blair, Town Clerk

|                                     |   |                 |                |                           |                |                |                |                |
|-------------------------------------|---|-----------------|----------------|---------------------------|----------------|----------------|----------------|----------------|
| <b>Town of Bow Mar</b>              |   |                 |                | 12/8/2022                 |                |                |                |                |
| <b>Budget</b>                       |   |                 |                |                           |                |                |                |                |
| <b>12/31/2023</b>                   |   |                 |                |                           |                |                |                |                |
| <b>ACCRUAL METHOD OF ACCOUNTING</b> | * | <b>Actual</b>   | <b>2022</b>    | <b>2023 Budget Amount</b> |                |                |                |                |
|                                     | * | <b>01/01/21</b> | <b>Full Yr</b> | <b>First</b>              | <b>Second</b>  | <b>Third</b>   | <b>Fourth</b>  |                |
|                                     | * | <b>12/31/21</b> | <b>Budget</b>  | <b>Quarter</b>            | <b>Quarter</b> | <b>Quarter</b> | <b>Quarter</b> | <b>Totals</b>  |
| <b>INCOME</b>                       |   |                 |                |                           |                |                |                |                |
| <b>REVENUE</b>                      |   |                 |                |                           |                |                |                |                |
| <b>Arapahoe County Taxes</b>        |   |                 |                |                           |                |                |                |                |
| Arap. Co - Prop. Tax Inc.           | * | 378,306         | 394,222        | 149,895                   | 99,930         | 166,550        | 0              | 416,375        |
| Arap. Co - Prop. Tax- Roads         | * | 236,131         | 273,374        | 95,780                    | 63,853         | 106,422        | 0              | 266,055        |
| Arap. Co. - Motor Veh.              | * | 2,760           | 2,400          | 600                       | 600            | 600            | 600            | 2,400          |
| Arap. Co. - Road & Bridge           | * | 284             | 4,000          | 0                         | 3,000          | 3,000          | 3,000          | 9,000          |
| Arap. Co. - Spec. Own.              | * | 42,298          | 36,000         | 9,000                     | 9,000          | 9,000          | 9,000          | 36,000         |
| <b>Subtotal</b>                     | * | <b>659,779</b>  | <b>709,996</b> | <b>255,275</b>            | <b>176,383</b> | <b>285,572</b> | <b>12,600</b>  | <b>729,830</b> |
| <b>Jefferson County</b>             |   |                 |                |                           |                |                |                |                |
| Jeff. Co. - Prop. Tax Inc.          | * | 125,323         | 142,976        | 54,260                    | 36,173         | 60,289         | 0              | 150,722        |
| Jeff. Co. - Prop. Tax - Roads       | * | 82,929          | 99,147         | 34,671                    | 23,114         | 38,523         | 0              | 96,308         |
| Jeff Co.- Motor Veh                 | * | 1,109           | 900            | 300                       | 300            | 200            | 200            | 1,000          |
| Jeff. Co. - Road & Bridge           | * | 4,376           | 4,500          | 0                         | 3,000          | 2,500          |                | 5,500          |
| Jeff Co. - Spec. Own.               | * | 15,930          | 14,400         | 3,600                     | 3,600          | 3,600          | 3,600          | 14,400         |
| <b>Subtotal</b>                     | * | <b>229,667</b>  | <b>261,923</b> | <b>92,831</b>             | <b>66,187</b>  | <b>105,112</b> | <b>3,800</b>   | <b>267,930</b> |
| <b>Miscellaneous Taxes</b>          |   |                 |                |                           |                |                |                |                |
| Cable TV Franchise Tax              | * | 15,866          | 11,000         | 3,000                     | 6,000          | 6,000          | 0              | 15,000         |
| Cigarette Tax                       | * | 1,070           | 1,100          | 120                       | 180            | 180            | 120            | 600            |
| Highway Users Tax                   | * | 35,087          | 26,000         | 6,000                     | 6,000          | 8,000          | 6,000          | 26,000         |
| <b>Subtotal</b>                     | * | <b>52,023</b>   | <b>38,100</b>  | <b>9,120</b>              | <b>12,180</b>  | <b>14,180</b>  | <b>6,120</b>   | <b>41,600</b>  |

|                                     |   |                  |                  |                           |                |                |                |                  |
|-------------------------------------|---|------------------|------------------|---------------------------|----------------|----------------|----------------|------------------|
| <b>Town of Bow Mar</b>              |   |                  |                  | 12/8/2022                 |                |                |                |                  |
| <b>Budget</b>                       |   |                  |                  |                           |                |                |                |                  |
| <b>12/31/2023</b>                   |   |                  |                  |                           |                |                |                |                  |
| <b>ACCRUAL METHOD OF ACCOUNTING</b> | * | <b>Actual</b>    | <b>2022</b>      | <b>2023 Budget Amount</b> |                |                |                |                  |
|                                     | * | <b>01/01/21</b>  | <b>Full Yr</b>   | <b>First</b>              | <b>Second</b>  | <b>Third</b>   | <b>Fourth</b>  |                  |
|                                     | * | <b>12/31/21</b>  | <b>Budget</b>    | <b>Quarter</b>            | <b>Quarter</b> | <b>Quarter</b> | <b>Quarter</b> | <b>Totals</b>    |
|                                     |   |                  |                  |                           |                |                |                | 0                |
| <b>Fees</b>                         |   |                  |                  |                           |                |                |                |                  |
| Xcel Franchise                      | * | 32,478           | 24,000           | 8,000                     | 8,000          | 8,000          | 8,000          | 32,000           |
| Qwest Franchise Tax                 | * | 1,500            | 1,500            | 1,500                     | 0              | 0              | 0              | 1,500            |
| <b>Subtotal</b>                     | * | <b>33,978</b>    | <b>25,500</b>    | <b>9,500</b>              | <b>8,000</b>   | <b>8,000</b>   | <b>8,000</b>   | <b>33,500</b>    |
| <b>Miscellaneous Revenue</b>        |   |                  |                  |                           |                |                |                |                  |
| Lottery Income                      | * | 7,706            | 6,000            | 1,400                     | 1,400          | 1,800          | 1,400          | 6,000            |
| Municipal Court                     | * | 0                | 0                | 0                         | 0              | 0              | 0              | 0                |
| Interest Income                     | * | 396              | 400              | 4,000                     | 4,000          | 3,000          | 3,000          | 14,000           |
| Contributions                       | * | 0                | 0                | 0                         | 0              | 0              | 0              | 0                |
| Miscellaneous Income                | * | 118,665          | 1,400            | 0                         | 300            | 300            | 300            | 900              |
| General Fund Reserve - Drawdown     | * |                  | 0                |                           |                |                |                | 0                |
| <b>Subtotal</b>                     | * | <b>126,767</b>   | <b>7,800</b>     | <b>5,400</b>              | <b>5,700</b>   | <b>5,100</b>   | <b>4,700</b>   | <b>20,900</b>    |
| <b>TOTAL REVENUE</b>                | * | <b>1,102,214</b> | <b>1,043,319</b> | <b>372,126</b>            | <b>268,450</b> | <b>417,964</b> | <b>35,220</b>  | <b>1,093,760</b> |

|                                     |   |                 |                |                           |                |                |                |               |
|-------------------------------------|---|-----------------|----------------|---------------------------|----------------|----------------|----------------|---------------|
| <b>Town of Bow Mar</b>              |   |                 |                | 12/8/2022                 |                |                |                |               |
| <b>Budget</b>                       |   |                 |                |                           |                |                |                |               |
| <b>12/31/2023</b>                   |   |                 |                |                           |                |                |                |               |
| <b>ACCRUAL METHOD OF ACCOUNTING</b> | * | <b>Actual</b>   | <b>2022</b>    | <b>2023 Budget Amount</b> |                |                |                |               |
|                                     | * | <b>01/01/21</b> | <b>Full Yr</b> | <b>First</b>              | <b>Second</b>  | <b>Third</b>   | <b>Fourth</b>  |               |
|                                     | * | <b>12/31/21</b> | <b>Budget</b>  | <b>Quarter</b>            | <b>Quarter</b> | <b>Quarter</b> | <b>Quarter</b> | <b>Totals</b> |
| <b>EXPENDITURES</b>                 |   |                 |                |                           |                |                |                |               |
| <b>GENERAL GOVERNMENT</b>           |   |                 |                |                           |                |                |                |               |
| <b>Clerk Expense</b>                |   |                 |                |                           |                |                |                |               |
| Contract Services                   | * | 65,869          | 66,000         | 18,000                    | 18,000         | 16,000         | 18,000         | 70,000        |
| Rent                                | * | 0               | 0              | 0                         | 0              | 0              | 0              | 0             |
| Supplies                            | * | 3,763           | 3,000          | 300                       | 300            | 300            | 300            | 1,200         |
| Telephone                           | * | 899             | 900            | 200                       | 200            | 300            | 200            | 900           |
| <b>Subtotal</b>                     | * | <b>70,531</b>   | <b>69,900</b>  | <b>18,500</b>             | <b>18,500</b>  | <b>16,600</b>  | <b>18,500</b>  | <b>72,100</b> |
| <b>Legal &amp; Accounting</b>       |   |                 |                |                           |                |                |                |               |
| Legal & Audit                       | * | 45,843          | 45,000         | 9,000                     | 9,000          | 12,000         | 12,000         | 42,000        |
| Contract Services                   | * | 4,043           | 8,400          | 2,100                     | 2,100          | 2,100          | 2,100          | 8,400         |
| Legal Notices                       | * | 271             | 1,200          | 300                       | 300            | 300            | 0              | 900           |
| <b>Subtotal</b>                     | * | <b>50,157</b>   | <b>54,600</b>  | <b>11,400</b>             | <b>11,400</b>  | <b>14,400</b>  | <b>14,100</b>  | <b>51,300</b> |

|                                     |   |                 |                |                           |                |                |                |                |
|-------------------------------------|---|-----------------|----------------|---------------------------|----------------|----------------|----------------|----------------|
| <b>Town of Bow Mar</b>              |   |                 |                | 12/8/2022                 |                |                |                |                |
| <b>Budget</b>                       |   |                 |                |                           |                |                |                |                |
| <b>12/31/2023</b>                   |   |                 |                |                           |                |                |                |                |
| <b>ACCRUAL METHOD OF ACCOUNTING</b> | * | <b>Actual</b>   | <b>2022</b>    | <b>2023 Budget Amount</b> |                |                |                |                |
|                                     | * | <b>01/01/21</b> | <b>Full Yr</b> | <b>First</b>              | <b>Second</b>  | <b>Third</b>   | <b>Fourth</b>  |                |
|                                     | * | <b>12/31/21</b> | <b>Budget</b>  | <b>Quarter</b>            | <b>Quarter</b> | <b>Quarter</b> | <b>Quarter</b> | <b>Totals</b>  |
| <b>Other</b>                        |   |                 |                |                           |                |                |                |                |
| Co. Treas. Fees                     | * | 8,227           | 9,097          | 3,346                     | 2,231          | 3,718          | 0              | 9,295          |
| Dues & Subscriptions                | * | 2,225           | 3,000          | 3,000                     |                |                |                | 3,000          |
| Election Expense                    | * | 0               | 12,000         | 0                         | 0              | 0              | 0              | 0              |
| IT Expense                          | * | 0               | 0              | 0                         | 0              | 0              | 0              | 0              |
| Mayoral Expense                     | * | 504             | 510            | 300                       | 300            | 120            | 120            | 840            |
| Liability Ins.                      | * | 6,322           | 8,000          | 8,000                     | 0              | 0              | 0              | 8,000          |
| Comprehensive Plan                  | * | 0               | 0              | 0                         | 0              | 0              | 0              | 0              |
| Contributions                       | * | 1,200           | 1,200          | 0                         | 1,000          | 200            | 0              | 1,200          |
| Building IGA                        | * | 20,000          | 25,000         | 6,250                     | 6,250          | 6,250          | 6,250          | 25,000         |
| Security                            | * | 12,000          | 12,000         |                           | 12,000         |                |                | 12,000         |
| Website                             | * | 425             | 600            | 0                         | 400            | 200            | 0              | 600            |
| Miscellaneous Expense               | * | 1,447           | 9,216          | 1,800                     | 1,800          | 1,800          | 8,287          | 13,687         |
| <b>Subtotal</b>                     | * | <b>52,350</b>   | <b>80,623</b>  | <b>22,696</b>             | <b>23,981</b>  | <b>12,288</b>  | <b>14,657</b>  | <b>73,622</b>  |
| <b>TOTAL GENERAL GOV'T</b>          | * | <b>173,038</b>  | <b>205,123</b> | <b>52,596</b>             | <b>53,881</b>  | <b>43,288</b>  | <b>47,257</b>  | <b>197,022</b> |
| <b>PUBLIC SAFETY</b>                |   |                 |                |                           |                |                |                |                |
| IGA - Columbine Valley              | * | 295,095         | 304,000        | 81,900                    | 81,900         | 81,900         | 81,900         | 327,600        |
| Miscellaneous                       | * | 1,050           | 2,500          | 0                         | 0              | 0              | 2,500          | 2,500          |
| <b>Subtotal</b>                     | * | <b>296,145</b>  | <b>306,500</b> | <b>81,900</b>             | <b>81,900</b>  | <b>81,900</b>  | <b>84,400</b>  | <b>330,100</b> |

|                                     |   |                  |                  |                           |                |                  |                  |                  |
|-------------------------------------|---|------------------|------------------|---------------------------|----------------|------------------|------------------|------------------|
| <b>Town of Bow Mar</b>              |   |                  | 12/8/2022        |                           |                |                  |                  |                  |
| <b>Budget</b>                       |   |                  |                  |                           |                |                  |                  |                  |
| <b>12/31/2023</b>                   |   |                  |                  |                           |                |                  |                  |                  |
| <b>ACCRUAL METHOD OF ACCOUNTING</b> | * | <b>Actual</b>    | <b>2022</b>      | <b>2023 Budget Amount</b> |                |                  |                  |                  |
|                                     | * | <b>01/01/21</b>  | <b>Full Yr</b>   | <b>First</b>              | <b>Second</b>  | <b>Third</b>     | <b>Fourth</b>    |                  |
|                                     | * | <b>12/31/21</b>  | <b>Budget</b>    | <b>Quarter</b>            | <b>Quarter</b> | <b>Quarter</b>   | <b>Quarter</b>   | <b>Totals</b>    |
| <b>PARKS &amp; RECREATION</b>       |   |                  |                  |                           |                |                  |                  |                  |
| Capital Outlay                      | * | 0                | 4,800            | 1,200                     | 1,200          | 1,200            | 1,200            | 4,800            |
| Conservation Exp. (Lottery)         | * | 0                | 0                | 0                         | 0              | 0                | 0                | 0                |
| Maintenance                         | * | 56,156           | 39,000           | 21,000                    | 24,000         | 24,000           | 24,000           | 93,000           |
| Dumpster                            | * | 0                | 2,700            | 0                         | 3,000          | 3,000            | 0                | 6,000            |
| Utilities                           | * | 4,382            | 4,400            | 1,200                     | 1,400          | 1,400            | 1,200            | 5,200            |
| Miscellaneous                       | * | 0                | 600              | 900                       | 900            | 900              | 900              | 3,600            |
| <b>Subtotal</b>                     | * | <b>60,538</b>    | <b>51,500</b>    | <b>24,300</b>             | <b>30,500</b>  | <b>30,500</b>    | <b>27,300</b>    | <b>112,600</b>   |
| <b>PUBLIC WORKS</b>                 |   |                  |                  |                           |                |                  |                  |                  |
| Maintenance                         | * | 40,461           | 66,000           | 18,000                    | 21,000         | 21,000           | 18,000           | 78,000           |
| Town Drainage Issues                | * | 0                | 24,000           | 6,000                     | 6,000          | 6,000            | 6,000            | 24,000           |
| Special Projects                    | * | 24,956           | 30,000           | 6,000                     | 9,000          | 9,000            | 9,000            | 33,000           |
| Traffic Study                       | * | 0                | 6,000            | 0                         | 0              | 0                | 0                | 0                |
| Road Repairs - Spec. Mill Levy      | * | 441,049          | 368,796          | 0                         | 0              | 358,638          | 0                | 358,638          |
| Salt & Sand                         | * | 370              | 3,300            | 1,800                     | 1,800          | 0                | 1,800            | 5,400            |
| Snow Plowing                        | * | 19,620           | 16,500           | 12,000                    | 6,000          | 0                | 3,000            | 21,000           |
| <b>Subtotal</b>                     | * | <b>526,456</b>   | <b>514,596</b>   | <b>43,800</b>             | <b>43,800</b>  | <b>394,638</b>   | <b>37,800</b>    | <b>520,038</b>   |
| <b>TOTAL EXPENDITURES</b>           | * | <b>1,056,177</b> | <b>1,077,719</b> | <b>202,596</b>            | <b>210,081</b> | <b>550,326</b>   | <b>196,757</b>   | <b>1,159,760</b> |
| <b>OPERATING SURPLUS</b>            |   |                  |                  |                           |                |                  |                  |                  |
| <b>(DEFICIT)</b>                    | * | <b>46,037</b>    | <b>(34,400)</b>  | <b>169,530</b>            | <b>58,369</b>  | <b>(132,362)</b> | <b>(161,537)</b> | <b>(66,000)</b>  |

|   |   |                 |                |                           |                |                  |                  |                  |
|---|---|-----------------|----------------|---------------------------|----------------|------------------|------------------|------------------|
| <b>Town of Bow Mar</b>                                |   |                 |                | 12/8/2022                 |                |                  |                  |                  |
| <b>Budget</b>   |   |                 |                |                           |                |                  |                  |                  |
| <b>12/31/2023</b>                                     |   |                 |                |                           |                |                  |                  |                  |
| <b>ACCRUAL METHOD OF ACCOUNTING</b>                   | * | <b>Actual</b>   | <b>2022</b>    | <b>2023 Budget Amount</b> |                |                  |                  |                  |
|   | * | <b>01/01/21</b> | <b>Full Yr</b> | <b>First</b>              | <b>Second</b>  | <b>Third</b>     | <b>Fourth</b>    |                  |
|   | * | <b>12/31/21</b> | <b>Budget</b>  | <b>Quarter</b>            | <b>Quarter</b> | <b>Quarter</b>   | <b>Quarter</b>   | <b>Totals</b>    |
| <b>NON-RECURRING INCOME/EXP</b>                       |   |                 |                |                           |                |                  |                  |                  |
| <b>Building Permits</b>                               |   |                 |                |                           |                |                  |                  |                  |
| Building Permits                                      | * | 123,212         | 45,000         | 18,000                    | 18,000         | 18,000           | 18,000           | 72,000           |
| Transportation Utility Fees                           | * | 68,059          | 21,000         | 6,000                     | 9,000          | 9,000            | 6,000            | 30,000           |
| Contractor License Fees                               | * | 6,440           | 6,400          | 3,000                     | 3,000          | 0                |                  | 6,000            |
| Less: Bldg. Inspections                               | * | (44,265)        | (38,000)       | (9,000)                   | (12,000)       | (12,000)         | (9,000)          | (42,000)         |
| Net Building Income                                   | * | <b>153,446</b>  | <b>34,400</b>  | <b>18,000</b>             | <b>18,000</b>  | <b>15,000</b>    | <b>15,000</b>    | <b>66,000</b>    |
| <b>NET NON-RECURRING INC./EXP</b>                     | * | <b>153,446</b>  | <b>34,400</b>  | <b>18,000</b>             | <b>18,000</b>  | <b>15,000</b>    | <b>15,000</b>    | <b>66,000</b>    |
| <b>NET SURPLUS (DEFICIT)</b>                          |   | <b>199,483</b>  | <b>0</b>       | <b>187,530</b>            | <b>76,369</b>  | <b>(117,362)</b> | <b>(146,537)</b> | <b>0</b>         |
| <b>Estimated Beginning &amp; Ending Fund Balances</b> |   |                 |                |                           |                |                  |                  |                  |
| Estimated Beginning Fund Balance                      |   |                 |                |                           |                |                  |                  | 1,700,000        |
| Net Income (Loss)                                     |   |                 |                |                           |                |                  |                  | 0                |
| Reserve Draw Down                                     |   |                 |                |                           |                |                  |                  | 0                |
| Emergency Reserve Increase                            |   |                 |                |                           |                |                  |                  | 0                |
| Estimated Ending Fund Balance                         |   |                 |                |                           |                |                  |                  | <u>1,700,000</u> |
| By: _____   |   |                 |                |                           |                |                  |                  |                  |
| Budget Commissioner                                   |   |                 |                |                           |                |                  |                  |                  |
| By: _____   |   |                 |                |                           |                |                  |                  |                  |
| Town Clerk  |   |                 |                |                           |                |                  |                  |                  |
| Date Approved: _____                                  |   |                 |                |                           |                |                  |                  |                  |

**Calculation of 5.5% Prop Tax Rev Limit  
12/31/2023**

REV. 12/8/2022

|   | <u>Arapco</u>     | <u>Jeffco</u>     |                   |               |
|---|-------------------|-------------------|-------------------|---------------|
| Prior Yr Assessed Value                     | 27,337,444.00     | 9,914,697.00      |                   |               |
| New Construction                            | 0.00              | 23,736.00         |                   |               |
| Prior Yr Mill Levy                          | 14.421            | 16.446            |                   |               |
| Current Yr Assessed Value                   | 26,605,483.00     | 9,630,825.00      |                   |               |
|   | <u>Arapco</u>     | <u>Jeffco</u>     | TOTAL             |               |
| Prior Yr Assessed Value                     | 27,337,444.00     | 9,914,697.00      | 37,252,141.00     |               |
| Prior Yr Mill Levy                          | 14.421            | 14.421            | 14.421            |               |
| Prior Year Revenue                          | 394,222.00        | 142,976.00        | 537,213.13        |               |
| Allowed % Increase                          | 5.50%             | 5.50%             | 5.50%             |               |
| Allowed Increase                            | <b>415,904.21</b> | <b>150,839.68</b> | <b>566,759.85</b> |               |
|   | 14.421            | 14.421            | 14.421            |               |
| Prior Yr Mill Levy                          | 14.421            | 14.421            | 14.421            |               |
| Allowed % Increase                          | 5.50%             | 5.50%             | 5.50%             |               |
|   | 15.214            | 15.214            | 15.214            |               |
| New Construction                            | 0.00              | 23,736.00         | 23,736.00         |               |
| Tax on New Const                            | <b>0.00</b>       | <b>361.12</b>     | 361.12            |               |
| <b>Total Allowed 2023 Tax<br/>(Rounded)</b> | <b>415,904.00</b> | <b>151,201.00</b> | 567,105.00        |               |
| Current Yr Assessed                         | 26,605,483.00     | 9,630,825.00      | 36,236,308.00     |               |
| Allowed Tax                                 |                   |                   |                   |               |
| Mill Levy                                   | 15.650            | 15.650            | 15.650            |               |
| <b>2023 Tax-MAXIMUM</b>                     | <b>416,375.00</b> | <b>150,722.00</b> | <b>567,097.00</b> |               |
| Current Yr Assessed                         | 26,605,483.00     | 9,630,825.00      | 36,236,308.00     | 36,236,308.00 |
| Allowed Tax                                 |                   |                   |                   |               |
| Mill Levy                                   | 15.650            | 15.650            | 15.650            | 15.650        |
| <b>2023 Tax-ACTUAL TO BAL.</b>              | <b>416,375</b>    | <b>150,722</b>    | <b>567,097.00</b> | 567,097.00    |



Town of Bow Mar

12/8/2022

**Budget & Mill Levy for Roads Fund  
12/31/2023**

|  | <b>ROAD<br/>FUND</b>     |
|--|--------------------------|
| —  |                          |
| Surplus Funds Available                                | <u>0</u>                 |
| Property Tax Revenues                                  |                          |
| Arapahoe County  | 266,055                  |
| Jefferson County                                       | 96,308                   |
| Total Revenues   | <u><u>362,363</u></u>    |
| Expenses   |                          |
| Road Repairs   | 358,739                  |
| County Treasurers' Fees @ 1%                           | 3,624                    |
|  | <u><u>362,363</u></u>    |
| <b><u>Calculation of Mill Levy</u></b>                 |                          |
| Arapahoe County  | 26,605,483               |
| Jefferson County                                       | 9,630,825                |
| Total Assessed Valuation                               | <u><u>36,236,308</u></u> |
| Funds Required to Service Roads<br>from Property Taxes | 362,363                  |
| Divided by Assessed Valuation                          | <u>36,236,308</u>        |
| <b>Required Mill Levy</b>                              | <u><u>10.000</u></u>     |

By: \_\_\_\_\_  
Budget Commissioner

By: \_\_\_\_\_  
Town Clerk

0

## RECERTIFICATION OF VALUATION BY ARAPAHOE COUNTY ASSESSOR

New Tax Entity  YES  NO

Date: November 23, 2022

**NAME OF TAX ENTITY:** TOWN OF BOW MAR

**USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION (5.5% LIMIT) ONLY**

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022:

|   |     |    |            |
|---|-----|----|------------|
| 1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:  | 1.  | \$ | 27,337,444 |
| 2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡   | 2.  | \$ | 26,605,483 |
| 3. LESS TOTAL TIF AREA INCREMENTS, IF ANY:  | 3.  | \$ | 0          |
| 4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:   | 4.  | \$ | 26,605,483 |
| 5. NEW CONSTRUCTION: *  | 5.  | \$ | 0          |
| 6. INCREASED PRODUCTION OF PRODUCING MINE: ≈  | 6.  | \$ | 0          |
| 7. ANNEXATIONS/INCLUSIONS:  | 7.  | \$ | 0          |
| 8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈  | 8.  | \$ | 0          |
| 9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): ⊕   | 9.  | \$ | 0          |
| 10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(A), C.R.S.). Includes all revenue collected on valuation not previously certified: | 10. | \$ | 0          |
| 11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):  | 11. | \$ | 2,045      |

- ‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec 20(8)(b), Colo. Constitution
- \* New construction is defined as: Taxable real property structures and the personal property connected with the structure.
- ≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.
- ⊕ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

**USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY**

IN ACCORDANCE WITH ART X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022:

|  |    |    |             |
|--|----|----|-------------|
| 1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶   | 1. | \$ | 378,056,545 |
| <b>ADDITIONS TO TAXABLE REAL PROPERTY</b>  |    |    |             |
| 2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:   | 2. | \$ | 0           |
| 3. ANNEXATIONS/INCLUSIONS:   | 3. | \$ | 0           |
| 4. INCREASED MINING PRODUCTION: §  | 4. | \$ | 0           |
| 5. PREVIOUSLY EXEMPT PROPERTY:   | 5. | \$ | 0           |
| 6. OIL OR GAS PRODUCTION FROM A NEW WELL:  | 6. | \$ | 0           |
| 7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.): | 7. | \$ | 0           |

**DELETIONS FROM TAXABLE REAL PROPERTY**

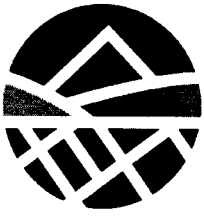
|   |     |    |   |
|---|-----|----|---|
| 8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: | 8.  | \$ | 0 |
| 9. DISCONNECTIONS/EXCLUSIONS:                         | 9.  | \$ | 0 |
| 10. PREVIOUSLY TAXABLE PROPERTY:                      | 10. | \$ | 0 |

- ¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.
- \* Construction is defined as newly constructed taxable real property structures.
- § Includes production from new mines and increases in production of existing producing mines.

|  |    |    |   |
|--|----|----|---|
| <b>IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS</b> |    |    |   |
| 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY  | 1. | \$ | 0 |

|  |  |    |   |
|--|--|----|---|
| <b>IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:</b>  |  |    |   |
| HB21-1312 VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **   |  | \$ | 0 |
| ** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S. |  |    |   |

NOTE: ALL LEVIES MUST BE CERTIFIED TO THE COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.



**SCOT KERSGAARD**

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Assessor

OFFICE OF THE ASSESSOR  
100 Jefferson County Parkway  
Golden, CO 80419-2500  
Phone: 303-271-8600  
Fax: 303-271-8616  
Website: <http://assessor.jeffco.us>  
E-mail Address: [assessor@jeffco.us](mailto:assessor@jeffco.us)

December 5, 2022

BOW MAR TOWN OF  
OFFICE OF THE CLERK  
05395 LAKESHORE DR  
LITTLETON CO 80123

Code # 3020

### CERTIFICATION OF VALUATION

The Jefferson County Assessor reports a taxable assessed valuation for your taxing entity for 2022 of:

\$9,630,825

The breakdown of the taxable valuation of your property is enclosed.

As further required by CRS 39-5-128(1), you are hereby notified to officially certify your levy to the Board of County Commissioners no later than December 15.

CRS 39-1-111(5) requires that this office transmit a notification by December 10 of any changes to valuation made after the original certification.

SCOT KERSGAARD  
Jefferson County Assessor

enc

## CERTIFICATION OF VALUATION BY JEFFERSON COUNTY ASSESSOR

New Tax Entity  YES  NO

Date: December 5, 2022

**NAME OF TAX ENTITY:** BOW MAR TOWN OF

**USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY**

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022:

|   |     |    |           |
|---|-----|----|-----------|
| 1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:  | 1.  | \$ | 9,914,697 |
| 2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡   | 2.  | \$ | 9,630,825 |
| 3. LESS TOTAL TIF AREA INCREMENTS, IF ANY:  | 3.  | \$ | 0         |
| 4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:   | 4.  | \$ | 9,630,825 |
| 5. NEW CONSTRUCTION: *  | 5.  | \$ | 23,736    |
| 6. INCREASED PRODUCTION OF PRODUCING MINE: ≈  | 6.  | \$ | 0         |
| 7. ANNEXATIONS/INCLUSIONS:  | 7.  | \$ | 0         |
| 8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈  | 8.  | \$ | 0         |
| 9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): ⊕   | 9.  | \$ | 0         |
| 10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(A), C.R.S.). Includes all revenue collected on valuation not previously certified: | 10. | \$ | 0         |
| 11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):  | 11. | \$ | 545       |

‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec 20(8)(b), Colo. Constitution

\* New construction is defined as: Taxable real property structures and the personal property connected with the structure.

≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.

⊕ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

**USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY**

IN ACCORDANCE WITH ART X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022:

|  |    |    |             |
|--|----|----|-------------|
| 1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶   | 1. | \$ | 136,693,491 |
| <b>ADDITIONS TO TAXABLE REAL PROPERTY</b>  |    |    |             |
| 2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:   | 2. | \$ | 341,532     |
| 3. ANNEXATIONS/INCLUSIONS:   | 3. | \$ | 0           |
| 4. INCREASED MINING PRODUCTION: §  | 4. | \$ | 0           |
| 5. PREVIOUSLY EXEMPT PROPERTY:   | 5. | \$ | 0           |
| 6. OIL OR GAS PRODUCTION FROM A NEW WELL:  | 6. | \$ | 0           |
| 7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.): | 7. | \$ | 0           |

**DELETIONS FROM TAXABLE REAL PROPERTY**

|   |     |    |         |
|---|-----|----|---------|
| 8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: | 8.  | \$ | 456,716 |
| 9. DISCONNECTIONS/EXCLUSIONS:                         | 9.  | \$ | 0       |
| 10. PREVIOUSLY TAXABLE PROPERTY:                      | 10. | \$ | 0       |

¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.

\* Construction is defined as newly constructed taxable real property structures.

§ Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:

|   |    |    |             |
|---|----|----|-------------|
| 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY | 1. | \$ | 137,084,091 |
|---|----|----|-------------|

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:

|  |  |    |   |
|--|--|----|---|
| HB21-1312 VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): ** |  | \$ | 0 |
|--|--|----|---|

\*\* The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED TO THE COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

TO: County Commissioners<sup>1</sup> of ARAPAHOE COUNTY, Colorado.

On behalf of the TOWN OF BOW MAR,  
(taxing entity)<sup>A</sup>

the BOARD OF TRUSTEES,  
(governing body)<sup>B</sup>

of the TOWN OF BOW MAR,  
(local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 26,605,483 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ \_\_\_\_\_ (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) USE VALUE FROM FINAL CERTIFICATIN OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/14/2022 for budget/fiscal year 2023  
(not later than Dec. 15) (dd/mm/yyyy) (yyyy)

| PURPOSE (see end notes for definitions and examples)   | LEVY <sup>2</sup>   | REVENUE <sup>2</sup> |
|--|---------------------|----------------------|
| 1. General Operating Expenses <sup>H</sup>   | <u>15.650</u> mills | \$ <u>416,375</u>    |
| 2. <Minus> Temporary General Property Tax Credit/<br>Temporary Mill Levy Rate Reduction <sup>I</sup> | < > mills           | \$ < >               |
| <b>SUBTOTAL FOR GENERAL OPERATING:</b>   | <b>15.650</b> mills | <b>\$ 416,375</b>    |
| 3. General Obligation Bonds and Interest <sup>J</sup>  | _____ mills         | \$ _____             |
| 4. Contractual Obligations <sup>K</sup>  | _____ mills         | \$ _____             |
| 5. Capital Expenditures <sup>L</sup>   | <u>10.000</u> mills | \$ <u>266,055</u>    |
| 6. Refunds/Abatements <sup>M</sup>   | _____ mills         | \$ _____             |
| 7. Other <sup>N</sup> (specify): _____   | _____ mills         | \$ _____             |
| _____  | _____ mills         | \$ _____             |
| <b>TOTAL:</b> [Sum of General Operating Subtotal and Lines 3 to 7]                                   | <b>25.650</b> mills | <b>\$ 682,430</b>    |

Contact person: (print) Sue Blair Daytime phone: 303-381-4960

Signed:  Title: Town Clerk

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of JEFFERSON COUNTY, Colorado.

On behalf of the TOWN OF BOW MAR,

(taxing entity)<sup>A</sup>

the BOARD OF TRUSTEES

(governing body)<sup>B</sup>

of the TOWN OF BOW MAR


(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 9,630,825 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ \_\_\_\_\_  
(NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
 USE VALUE FROM FINAL CERTIFICATIN OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

**Submitted:** 12/14/2022 for budget/fiscal year 2023  
(not later than Dec. 15) (dd/mm/yyyy) (yyyy)

| PURPOSE <small>(see end notes for definitions and examples)</small>                                  | LEVY <sup>2</sup>   | REVENUE <sup>2</sup> |
|--|---------------------|----------------------|
| 1. General Operating Expenses <sup>H</sup>   | 15.650 mills        | \$ 150,722           |
| 2. <Minus> Temporary General Property Tax Credit/<br>Temporary Mill Levy Rate Reduction <sup>I</sup> | < > mills           | \$ < >               |
| <b>SUBTOTAL FOR GENERAL OPERATING:</b>   | <b>15.650</b> mills | <b>\$ 150,722</b>    |
| 3. General Obligation Bonds and Interest <sup>J</sup>  | _____ mills         | \$ _____             |
| 4. Contractual Obligations <sup>K</sup>  | _____ mills         | \$ _____             |
| 5. Capital Expenditures <sup>L</sup>   | 10.000 mills        | \$ 96,308            |
| 6. Refunds/Abatements <sup>M</sup>   | _____ mills         | \$ _____             |
| 7. Other <sup>N</sup> (specify): _____   | _____ mills         | \$ _____             |
|  | _____ mills         | \$ _____             |
| <b>TOTAL:</b> <small>[ Sum of General Operating Subtotal and Lines 3 to 7 ]</small>                  | <b>25.650</b> mills | <b>\$ 247,030</b>    |

Contact person: Sue Blair Daytime phone: 303-381-4960  
 (print)  
 Signed:  Title: Town Clerk

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).