

**TOWN OF BOW MAR FOUNDATION  
BOARD OF DIRECTORS  
MINUTES OF THE REGULAR MEETING  
DECEMBER 10, 2018**

**CALL TO ORDER** - The regular meeting of the Board of Directors of the Town of Bow Mar Foundation was called to order on Monday, December 10, 2018 by Mayor Feldkamp. The meeting was held at Columbine Valley Town Hall, 2 Middlefield Road, Columbine Valley, CO 80123. A quorum was declared present at 8:28 p.m.

**PRESENT**

Directors	Margo Ramsden Jane Carlson David Wadsworth Marsha Dennis Doug Champion
Mayor	Tom Feldkamp
Clerk	Sue Blair Angie Kelly

**ABSENT**

Directors	Steve Fabricant
-----------	-----------------

**Public Comment** – Doug Laub and Greg Olson attended the meeting as they have been working on research and recommendations regarding the future of the Foundation. Mr. Olson outlined the report he sent to the Directors. The questions posed were: should the Foundation continue and if it continues how should it function? Greg would like to see the Foundation grow and become a more involved program in the Town. Greg noted the brand needs to be enhanced and solidified so to not be confused with the Town and BMOI. Discussion took place regarding ideas to move forward. Discussion also took place regarding vehicles for education for Bow Mar residents who may not know about the Foundation. Once the traffic study is complete further discussion will take place regarding how to proceed about the Foundation. One option is to look at beautification projects around the Town. If anyone has ideas for these types of projects, please let the Town know.

Director Carlson noted that she would like to relinquish the Presidency of the Foundation. Director Dennis moved to appoint Mayor Feldkamp as President of the Foundation. Upon a second by Director Champion, a vote was taken and the motion carried unanimously.

**Consent Agenda**

**Approval of Minutes** – Director Carlson moved that the minutes of the Regular Meeting held on April 16, 2018 be approved as presented. Director Ramsden seconded the motion. Upon a vote of the Board, the motion unanimously carried.

**Treasurer's Report** – Director Dennis reviewed the expenses for 2018, which totaled \$955 and revenues for 2018 were \$1,667.10. The Foundation balance as of November 20, 2018 was \$60,944.24.

**Old Business:** None presented.

**New Business:**

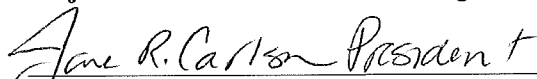
Discuss and Consider Approval for 2018 Audit Engagement Letter – Director Dennis moved to approve the 2018 Audit Engagement letter from Logan and Associates as the price remained the same from the 2017 audit. Upon a second by Director Champion, a vote was taken and the motion carried unanimously.

Discussion Regarding King Scholarship – Director Carlson moved to approve a \$1500 scholarship expense for 2019. Upon a second by Director Champion, a vote was taken and the motion carried unanimously.

Discussion Regarding Holiday Decorations – Director Champion moved to approve a \$500 holiday light expense. Upon a second by Director Ramsden, a vote was taken and the motion carried unanimously.

**Adjournment**

There being no further business, the meeting was adjourned at 9:17 p.m.

  
Jane Carlson, President

  
Sue Blair, Town Clerk