



Town of **BOW MAR** Colorado

5395 Lakeshore Drive • Bow Mar • Colorado 80123 • 303-794-6065

LETTER OF BUDGET TRANSMITTAL

Dated this 31st day of January, 2016

To: Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203

Attached is a copy of the 2016 Budget for the Town of Bow Mar in the Counties of Arapahoe and Jefferson, which is hereby submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on December 14, 2015.

If there are questions regarding the budget, please contact John Penaligon at 303-795-6858, and 5395 Lakeshore Drive, Bow Mar, CO 80123.

The mill levy certified to the County Commissioners is 14.280 mills for all general operating purposes and 10.00 mills for capital expenditure purposes. Based on an assessed valuation of \$25,613,652, the total property tax revenue is \$738,950. Copies of the certifications of mill levies sent to the County Commissioners of Arapahoe and Jefferson counties are enclosed.

I, Karen V. Reutzl, Town Clerk and Treasurer of the Town of Bow Mar, Colorado, hereby certify that the enclosed is a true and accurate copy of the Adopted Budget and of the Certification of Tax Levies to the Boards of County Commissioners.

Signature of Officer

**Karen V. Reutzl,
Town Clerk and Treasurer**



Town of **BOW MAR** Colorado

5395 Lakeshore Drive • Bow Mar • Colorado 80123 • 303-794-6065

BUDGET MESSAGE

(Pursuant to 29-1-103(1)(e), C.R.S.)

January 31, 2016

The Honorable Richard D. Pilgrim, Mayor
Members of the Board of Trustees and
Citizens of the Town of Bow Mar, Colorado

Ladies and Gentlemen:

The 2016 budget is herewith presented. The budget for all funds shows total income of \$753,950 and total expenses of \$753,950, resulting in a net surplus of \$0.00. The General Fund mill levy is 14.280 mills. The mill levy for capital expenditures purposes (Road Reconstruction Fund) is 10.00 mills creating a total mill levy for 2015 of 24.280.

As in prior years, the Town continues to utilize the modified accrual method as the basis of accounting.

The 2016 budget assures the continuation of basic municipal services including Public Safety, Public Works, Parks and Recreation, Municipal Court and General Government activities.

Respectfully submitted,

Karen V. Reutzell
Town Clerk and Treasurer

12/10/2015

Town of Bow Mar

Budget

12/31/2016

	Actual	2015	2016 Budget Amount				Totals
			Full Yr Budget	First Quarter	Second Quarter	Third Quarter	
REVENUE							
Arapahoe County Taxes							
Arap. Co - Prop. Tax Inc.	236,654	250,548	20,610	113,350	113,350	10,308	257,618
Arap. Co - Prop. Tax- Roads	0	162,806	14,432	79,379	79,379	7,215	180,405
Arap. Co. - Motor Veh.	2,854	2,400	600	600	600	600	2,400
Arap. Co. - Road & Bridge	6,358	6,000	0	3,200	2,000	800	6,000
Arap. Co. - Spec. Own.	22,065	16,000	4,000	4,000	4,000	4,000	16,000
Subtotal	267,931	437,754	39,642	200,529	199,329	22,923	462,423
Jefferson County							
Jeff. Co. - Prop. Tax Inc.	89,665	94,810	8,650	47,584	47,584	4,327	108,145
Jeff. Co. - Prop. Tax - Roads	0	61,608	6,060	33,321	33,321	3,030	75,732
Jeff Co. - Motor Veh	1,004	700	175	175	175	175	700
Jeff. Co. - Road & Bridge	4,233	6,000	0	2,000	2,000		4,000
Jeff Co. - Spec. Own.	8,785	7,000	1,750	1,750	1,750	1,750	7,000
Subtotal	103,687	170,118	16,635	84,830	84,830	9,282	195,577
Miscellaneous Taxes							
Cable TV Franchise Tax	14,396	12,000	3,000	3,000	3,000	3,000	12,000
Cigarette Tax	1,311	100	25	25	25	25	100
Highway Users Tax	32,553	31,656	6,800	8,100	8,800	7,900	31,600
Subtotal	48,260	43,756	9,825	11,125	11,825	10,925	43,700

Town of Bow Mar															
				12/10/2015											
Budget															
12/31/2016															
		* Actual		2015		2016 Budget Amount									
		* 01/01/14		Full Yr		First		Second		Third		Fourth		Totals	
		* 12/31/14		Budget		Quarter		Quarter		Quarter		Quarter		Totals	
Fees															
Xcel Franchise		* 30,489		30,000		9,000		6,000		7,000		8,000		30,000	
Qwest Franchise Tax		* 1,500		1,500		1,500		0		0		0		1,500	
Subtotal		* 31,989		31,500		10,500		6,000		7,000		8,000		31,500	
Miscellaneous Revenue															
Lottery Income		* 5,672		5,000		1,250		1,250		1,250		1,250		5,000	
Municipal Court		* 0		0		0		0		0		0		0	
Interest Income		* 536		400		50		100		100		100		350	
Contributions		* 0		0		0		0		0		0		0	
Miscellaneous Income		* 1,034		400		100		100		100		100		400	
General Fund Reserve - Drawdown		* 0		0		0		0		0		0		0	
Subtotal		* 7,242		5,800		1,400		1,450		1,450		1,450		5,750	
TOTAL REVENUE		* 459,109		688,928		78,002		303,934		304,434		52,580		738,950	

Town of Bow Mar

12/10/2015

Budget

12/31/2016

	*	Actual	2016 Budget Amount					Totals
			2015 Full Yr Budget	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	
	*	01/01/14						
	*	12/31/14						
EXPENDITURES								
GENERAL GOVERNMENT								
Clerk Expense								
Contract Services	*	57,638	60,000	22,500	15,000	15,000	15,000	67,500
Rent	*	5,956	5,472	1,500	1,500	1,500	1,500	6,000
Supplies	*	1,096	2,000	4,500	500	500	500	6,000
Telephone	*	480	528	150	150	150	150	600
Subtotal	*	65,170	68,000	28,650	17,150	17,150	17,150	80,100
Legal & Accounting								
Legal & Audit	*	25,074	12,600	1,500	6,000	6,000	1,500	15,000
Contract Services	*	4,500	8,000	2,000	2,000	2,000	2,000	8,000
Legal Notices	*	2,699	2,000	625	625	625	625	2,500
Subtotal	*	32,273	22,600	4,125	8,625	8,625	4,125	25,500
Other								
Co. Treas. Fees	*	3,263	5,697	498	2,736	2,736	249	6,219
Dues & Subscriptions	*	1,583	1,500	500	500	500	500	2,000
Election Expense	*	1,767	2,000	2,000	2,000	0	0	4,000
Mayoral Expense	*	187	400	100	100	100	100	400
Liability Ins.	*	5,942	6,600	0	7,500	0	0	7,500
Comprehensive Plan	*	0	30,000	0	0	0	0	0
Contributions	*	200	500	100	100	100	100	400
Telephone - Building Comm.	*	0	600	150	150	150	150	600
Website	*	2,098	3,000	750	750	750	750	3,000
Miscellaneous Expense	*	1,570	2,600	1,650	650	650	678	3,628
Subtotal	*	16,610	52,897	5,748	14,486	4,986	2,527	27,747
TOTAL GENERAL GOV'T	*	114,053	143,497	38,523	40,261	30,761	23,802	133,347

Town of Bow Mar				12/10/2015									
Budget													
12/31/2016													
		* Actual	2015	2016 Budget Amount									
		* 01/01/14	Full Yr	First	Second	Third	Fourth	Totals					
		* 12/31/14	Budget	Quarter	Quarter	Quarter	Quarter						
PUBLIC SAFETY													
IGA - Columbine Valley	*	250,780	255,795	65,227	65,228	65,227	65,228	260,910					
FPPA Expense	*	5,643	1,500	0	0	0	0	0					
Miscellaneous	*	1,150	1,200	0	0	0	1,200	1,200					
Subtotal	*	257,573	258,495	65,227	65,228	65,227	66,428	262,110					
PARKS & RECREATION													
Capital Outlay	*	0	4,000	1,000	1,000	1,000	1,000	4,000					
Conservation Exp. (Lottery)	*	0	0	0	0	0	0	0					
Maintenance	*	20,977	20,000	2,000	8,000	8,000	2,000	20,000					
Supplies	*	0	400	100	100	100	100	400					
Utilities	*	3,399	3,600	900	900	900	900	3,600					
Miscellaneous	*	0	100	25	25	25	25	100					
Subtotal	*	24,376	28,100	4,025	10,025	10,025	4,025	28,100					
PUBLIC WORKS													
Maintenance	*	188,315	65,500	12,500	12,500	12,500	12,500	50,000					
Town Drainage Plan	*	0	20,000	3,750	3,750	3,750	3,750	15,000					
Road Repairs - Spec. Mill Levy	*	0	222,169	10,000	20,000	200,000	23,893	253,893					
Salt & Sand	*	175	1,500	750	0	0	750	1,500					
Snow Plowing	*	4,060	10,000	5,000	0	0	5,000	10,000					
Subtotal	*	192,550	319,169	32,000	36,250	216,250	45,893	330,393					
TOTAL EXPENDITURES	*	588,552	749,261	139,775	151,764	322,263	140,148	753,950					

Town of Bow Mar

12/10/2015

Budget

12/31/2016

	*	Actual	2015	2016 Budget Amount				Totals
				01/01/14	Full Yr Budget	First Quarter	Second Quarter	
OPERATING SURPLUS								
(DEFICIT)	*	(129,443)	(60,333)	(61,773)	152,170	(17,829)	(87,568)	(15,000)

NON-RECURRING INCOME/EXP

Building Permits								
Building Permits	*	176,125	57,333	7,500	7,500	7,500	7,500	30,000
Road Impact Fees	*	77,313	33,000	0	0	0	0	0
Less: Bldg. Inspections	*	40,754	30,000	3,750	3,750	3,750	3,750	15,000
Net Building Income	*	212,684	60,333	3,750	3,750	3,750	3,750	15,000

NET NON-RECURRING INC./EXP

	*	212,684	60,333	3,750	3,750	3,750	3,750	15,000
NET SURPLUS (DEFICIT)		83,241	0	(58,023)	155,920	(14,079)	(83,818)	0

Estimated Beginning & Ending Fund Balances

Estimated Beginning Fund Balance								515,000
Net Income (Loss)								0
Reserve Draw Down								0
Emergency Reserve Increase								0
Estimated Ending Fund Balance								515,000

By: *Marsha Demaris*
Budget Commissioner

By: *Phil Cutler*
Town Clerk

Town of Bow Mar

Budget

12/10/2015

12/31/2016

		Actual	2015	2016 Budget Amount					Totals
* Actual	* 01/01/14	12/31/14	Full Yr Budget	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		

Date Approved:

Town of Bow Mar								
Budget								
12/31/2016								
			12/10/2015	2016 Budget Amount				
	*	Actual	2015	First	Second	Third	Fourth	Totals
	*	01/01/14	Full Yr	Quarter	Quarter	Quarter	Quarter	
	*	12/31/14	Budget	Quarter	Quarter	Quarter	Quarter	

Calculation of 5.5% Prop Tax Rev Limit
12/31/2016

REV. 12/10/2015

	<u>Arapco</u>	<u>Jeffco</u>	
Prior Yr Assessed Value	16,280,580.00	6,160,765.00	
New Construction	57,815.00	29,112.00	
Prior Yr Mill Levy	15.389	15.389	
Current Yr Assessed Value	18,040,498.00	7,573,154.00	

	<u>Arapco</u>	<u>Jeffco</u>	<u>TOTAL</u>
Prior Yr Assessed Value	16,280,580.00	6,160,765.00	22,441,345.00
Prior Yr Mill Levy	15.389	15.389	14.588
Prior Year Revenue	250,541.85	94,808.01	327,374.34
Allowed % Increase	5.50%	5.50%	5.50%
Allowed Increase	264,321.65	100,022.45	345,379.93

Prior Yr Mill Levy	15.389	15.389	14.588
Allowed % Increase	5.50%	5.50%	5.50%
New Construction Tax on New Const	16.235	16.235	15.390
	57,815.00	29,112.00	86,927.00
	938.65	472.64	1,411.29

Total Allowed 2016 Tax	265,260.00	100,495.00	365,755.00
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Current Yr Assessed Allowed Tax	18,040,498.00	7,573,154.00	25,613,652.00
Mill Levy	14.280	14.280	14.280

2016 Tax-MAXIMUM	257,612.71	108,142.29	365,755.00
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Current Yr Assessed Allowed Tax	18,040,498.00	7,573,154.00	25,613,652.00
Mill Levy	14.280	14.280	14.280

2016 Tax-ACTUAL TO BAL.	257,618.00	108,145.00	365,763.00
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**Town of Bow Mar
Budget & Mill Levy for Roads Fund
12/31/2016**

12/10/2015

	Land Acq Fund
Surplus Funds Available	<u>0</u>
Property Tax Revenues	
Arapahoe County	180,405
Jefferson County	75,732
Total Revenues	<u>256,137</u>

Expenses	
Road Repairs	253,893
County Treasurers' Fees @ 1%	2,244
	<u>256,137</u>

Calculation of Mill Levy

Arapahoe County	18,040,498
Jefferson County	7,573,154
Total Assessed Valuation	<u>25,613,652</u>

Funds Required to Service Roads from Property Taxes	256,137
Divided by Assessed Valuation	<u>25,613,652</u>
Required Mill Levy	<u>10.000</u>

By: *Masha Dennis*
Budget Commissioner

By: *M. Westgate*
Town Clerk

Date Approved: *12/14/2015*

**ORDINANCE NO. 304 – TO ADOPT A BUDGET
SERIES OF 2015**

AN ORDINANCE SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF BOW MAR, COLORADO FOR THE CALENDAR YEAR BEGINNING THE FIRST DAY OF JANUARY 2016 AND ENDING ON THE LAST DAY OF DECEMBER 2016.

WHEREAS, the Board of Trustees of the Town of Bow Mar has appointed Marsha Dennis, Budget Commissioner, to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Commissioner Dennis has submitted a proposed budget to this governing body on November 16, 2015, for its consideration, and;

WHEREAS, A Public Hearing was held on December 14, 2015, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF BOW MAR, COLORADO:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Town of Bow Mar for the year stated above.

Section 2. That the budget hereby approved and adopted shall be signed by Marsha Dennis, Budget Commissioner, and Karen V. Reutzel, Town Clerk and Treasurer, and made a part of the public records of the Town.

Section 3. The Town Clerk shall cause notice of the Title of this Ordinance and of the time and place that the Board shall conduct a public hearing of this ordinance in the Denver Post, said newspaper being a weekly paper of general circulation of the Town of Bow Mar and being duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado.

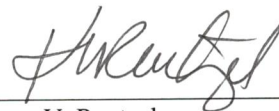
Section 4. Introduced as the 2016 Budget at a regular meeting of the Board of Trustees of the Town of Bow Mar on the 16th day of November, 2015. Adopted by the Board of Trustees by a vote of 5 for and 0 against at a regular meeting held on the 14th day of December, 2015.

ADOPTED, this 14th day of December, 2015.

ATTEST:



Richard D. Pilgrim
Mayor



Karen V. Reutzel
Town Clerk and Treasurer

PROOF OF PUBLICATION

I certify that the title of the foregoing ordinance was published in the Denver Post, a legal newspaper within the Town of Bow Mar, Colorado, on the 27th day of November, 2015 and on the 5th day of ^{KMC} December, 2015.
January



Karen V. Reutzel

**ORDINANCE NO. 305 - TO LEVY PROPERTY TAXES
SERIES OF 2015**

AN ORDINANCE LEVYING PROPERTY TAXES FOR THE YEAR 2015 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE TOWN OF BOW MAR, COLORADO, FOR THE 2016 BUDGET YEAR

WHEREAS, the Board of Trustees of the Town of Bow Mar has adopted the annual budget in accordance with the Local Government Budget Law, on December 14, 2015 and;

WHEREAS, the amount of money necessary to balance the budget for **general operating purposes from property tax revenue is \$365,763; and**

WHEREAS, the amount of money necessary to balance the budget for **capital expenditures purposes** (road reconstruction program) from property tax revenue approved by the voters is **\$256,137; and**

WHEREAS, the 2015 valuation for assessment for the Town of Bow Mar as certified by the County Assessors is **\$25,613,652;**

NOW, THEREFOR BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF BOW MAR, COLORADO:

Section 1. That for the purpose of meeting all general operating expenses of the Town of Bow Mar during the 2016 budget year, there is hereby levied a tax of **14.280 mills** upon each dollar of the total valuation for assessment of all taxable property within the Town of Bow Mar.

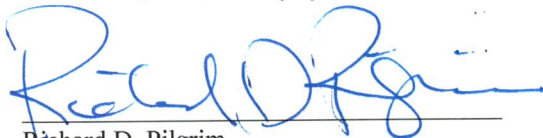
Section 2. That for the purpose of meeting all capital expenditures of the Town of Bow Mar during the 2016 budget year, there is hereby levied a tax of **10 mills** upon each dollar of the total valuation for assessment of all taxable property within the Town of Bow Mar.

Section 3. That the Town Clerk and Treasurer of the Town of Bow Mar is hereby authorized and directed to certify to the County Commissioners of Arapahoe and Jefferson Counties, on or before the fifteenth (15th) day of December, 2015, the mill levies for the Town of Bow Mar as hereinabove determined and set, or be authorized and directed to certify to the County Commissioners of such counties, the mill levies for the Town as hereinabove determined and set based upon the final certification of valuation from the county assessors.

Section 4. The Town Clerk shall cause notice of the Title of this Ordinance and of the time and place that the Board shall conduct a public hearing of this ordinance in the Denver Post, said newspaper being a weekly paper of general circulation of the Town of Bow Mar and being duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado.

Section 5. Introduced as the 2016 Budget at a regular meeting of the Board of Trustees of the Town of Bow Mar on the 16th day of November, 2015. Adopted on final reading by the Board of Trustees by a vote of 5 for and 0 against at a regular meeting held on the 14th day of December, 2015.

ADOPTED, this 14th day of December, 2015



Richard D. Pilgrim
Mayor

ATTEST:



Karen V. Reutzel
Town Clerk and Treasurer

PROOF OF PUBLICATION

I certify that the title of the foregoing ordinance was published in the Denver Post, a legal newspaper within the Town of Bow Mar, Colorado, on the 21st day of November, 2015 and on the 6th day of ~~December~~, 2015.

January



Karen V. Reutzal

**ORDINANCE NO. 306 - TO APPROPRIATE SUMS OF MONEY
SERIES OF 2015**

AN ORDINANCE APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE TOWN OF BOW MAR, COLORADO, FOR THE 2016 BUDGET YEAR.

WHEREAS, the Board of Trustees of the Town of Bow Mar has adopted the annual budget in accordance with the Local Government Budget Law, on December 14, 2015 and;

WHEREAS, the Board of Trustees has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the Town.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF BOW MAR, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated:

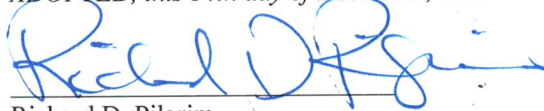
General Fund:

<i>Current Operating Expenses</i>	\$ 512,813
<i>Capital Outlay</i>	\$ 256,137
Total General Funds:	\$ 768,950

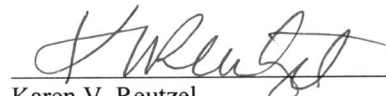
Section 2. The Town Clerk shall cause notice of the Title of this Ordinance and of the time and place that the Board shall conduct a public hearing of this ordinance in the Denver Post, said newspaper being a weekly paper of general circulation of the Town of Bow Mar and being duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado.

Section 3. Introduced as the 2016 Budget at a regular meeting of the Board of Trustees of the Town of Bow Mar on the 16th day of November, 2015. Adopted by the Board of Trustees by a vote of 5 for and 0 against at a regular meeting held on the 14th day of December, 2015.

ADOPTED, this 14th day of December, 2015


Richard D. Pilgrim
Mayor

ATTEST:


Karen V. Reutzel
Town Clerk and Treasurer

PROOF OF PUBLICATION

I certify that the title of the foregoing ordinance was published in the Denver Post, a legal newspaper within the Town of Bow Mar, Colorado, on the 27th day of November, 2015, and again on the 5th day of December, 2015.

for January


Karen V. Reutzel

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Jefferson County, Colorado.

On behalf of the _____,

the Board of Trustees (taxing entity)^A

of the Town of Bow Mar (governing body)^B
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 7,573,154 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 7,573,154 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/15/2015 for budget/fiscal year 2016.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>14.280</u> mills	\$ <u>108,145</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	<u>14.280</u> mills	\$ <u>108,145</u>
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	<u>10.000</u> mills	\$ <u>75,732</u>
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>24.280</u> mills	\$ <u>183,877</u>

Contact person: (print) John Penalignon CPA Daytime phone: (303) 795-6858
Signed: John Penalignon CPA Title: Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Arapahoe County, Colorado.

On behalf of the _____,
 (taxing entity)^A
 the Board of Trustees
 (governing body)^B
 of the Town of Bow Mar
 (local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 18,040,498 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 18,040,498 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/15/2015 for budget/fiscal year 2016
 (not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>14.280</u> mills	\$ <u>257,618</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	14.280 mills	\$ 257,618
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	<u>10.000</u> mills	\$ <u>180,405</u>
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	24.280 mills	\$ 438,023

Contact person: (print) John Penalgón CPA Daytime phone: (303) 795-6858
 Signed: John Penalgón CPA Title: Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).