

**TOWN OF BOW MAR FOUNDATION
BOARD OF DIRECTORS
MINUTES OF THE REGULAR MEETING
NOVEMBER 18, 2019**

CALL TO ORDER - The regular meeting of the Board of Directors of the Town of Bow Mar Foundation was called to order on Monday, November 18, 2019 by Mayor Feldkamp. The meeting was held at Columbine Valley Town Hall, 2 Middlefield Road, Columbine Valley, CO 80123. A quorum was declared present at 8:29 p.m.

PRESENT

Directors	Margo Ramsden Jane Carlson David Wadsworth Marsha Dennis Leslie Hinton Steve Fabricant
Mayor	Tom Feldkamp
Clerk	Sue Blair Angie Kelly

Public Comment – None.

Consent Agenda Director Dennis moved to approve the consent agenda items. Upon a second by Director Ramsden, a vote was taken and the motion carried unanimously.

Doug Champion was previously secretary. Director Dennis moved to appoint Director Hinton as secretary. Upon a second, by Director Fabricant, a vote was taken and the motion carried unanimously.

Old Business: None presented.

New Business:

Discuss and Consider Approval for 2019 Audit Engagement Letter – Director Dennis moved to approve the 2019 Audit Engagement letter from Logan and Associates. Upon a second by Director Carlson, a vote was taken and the motion carried unanimously.

Discussion Regarding King Scholarship – 2 scholarships will be given again in 2020: BMOI provides one and the Foundation provides one. Director Dennis moved to approve a \$1500 scholarship expense for 2020. Upon a second by Director Fabricant, a vote was taken and the motion carried unanimously.


Discussion Regarding the Foundation Advisory Committee Proposal – Rick Pilgrim and Tom Moore addressed the Directors regarding the Bow Mar Foundation. Mr. Pilgrim, Mr. Moore, and Mr. Greg O'Connor have been discussing ideas to get the Foundation more active in the Town. A written outline and proposal was shared with the Directors and Mr. Pilgrim explained

the plan. A Foundation Advisory Committee (FAC) was proposed to develop an action plan in which recommendations would be made to the Foundation Board regarding revisions to the Bylaws/Articles, concepts to get the Foundation more active, and possible ideas for fundraising. The goal is to achieve the purposes initially set forth in the development of the Foundation. The FAC would also engage an outside consultant to help develop plan and review governing documents to make the processes streamline to perform actions. Director Dennis moved to approve the FAC formation, obtain proposals for outside expert at a cost not to exceed \$5,000, prepare action plan for next steps. Upon a second by Director Fabricant, a vote was taken and the motion carried unanimously.

Adjournment There being no further business, the meeting was adjourned at 8:46 p.m.



Tom Feldkamp, President



Sue Blair, Town Clerk